Διεθνής Διαγωνισμός για την Ανάπτυξη του Έργου MumbaiMarina στη Βομβάη της Ινδίας

Το Εμπορικό και Βιομηχανικό Επιμελητήριο Αθηνών (Ε.Β.Ε.Α.), σε συνέχεια σχετικής πληροφόρησης της Πρεσβείας της Ινδίας στην Αθήνα, γνωρίζει στις επιχειρήσεις – μέλη του και σε κάθε ενδιαφερόμενο ότι η Λιμενική Αρχή της Βομβάης έχει προκηρύξει διεθνή διαγωνισμό για την ανάπτυξη του έργου **Mumbai Marina** στη Βομβάη της Ινδίας, με στόχο τη δημιουργία σύγχρονης μαρίνας διεθνών προδιαγραφών.

Το έργο αποσκοπεί στην ενίσχυση των θαλάσσιων υποδομών της Ινδίας, στην προώθηση του θαλάσσιου τουρισμού και στην προσέλκυση διεθνών επενδύσεων στους τομείς της ναυτιλίας, του τουρισμού και της ανάπτυξης υποδομών.

Η συγκεκριμένη πρωτοβουλία προσφέρει επιχειρηματικές και επενδυτικές ευκαιρίες για διεθνείς εταιρείες και οργανισμούς που δραστηριοποιούνται, μεταξύ άλλων, στους ακόλουθους τομείς:

- Ανάπτυξη και λειτουργία μαρίνων.
- Θαλάσσιες υποδομές και λιμενικές εγκαταστάσεις.
- Τουριστικοί λιμένες και θαλάσσιος τουρισμός.
- Ανάπτυξη υποδομών και επενδύσεις.
- Ανάπτυξη παραθαλάσσιων περιοχών (Waterfront Development).
- Ναυτική μηχανική και συναφείς υπηρεσίες.

Το έργο **MumbaiMarina** αποτελεί ευκαιρία για διεθνείς επενδυτές, διαχειριστές μαρινών, εταιρείες ανάπτυξης υποδομών και επιχειρήσεις του ναυτιλιακού κλάδου να μελετήσουν τη δυνατότητα συμμετοχής στην ανάπτυξη σύγχρονων εγκαταστάσεων μαρίνας στην Ινδία.

Στο πλαίσιο αυτό, το Εμπορικό και Βιομηχανικό Επιμελητήριο Αθηνών (Ε.Β.Ε.Α) ενημερώνει τους δυνητικούς επενδυτές, διαχειριστές μαρίνων, εταιρείες ανάπτυξης θαλάσσιων και λιμενικών υποδομών, εταιρείες θαλάσσιας μηχανικής, επιχειρήσεις τουριστικών υποδομών και λοιπούς ενδιαφερόμενους φορείς στην Ελλάδα, προκειμένου να εξετάσουν τη δυνατότητα συμμετοχής τους στη διαγωνιστική διαδικασία και να υποβάλουν τις προσφορές τους έως τις **15 Δεκεμβρίου 2026**.

Επισυνάπτεται το σχετικό έγγραφο του διαγωνισμού το οποίο περιλαμβάνει περισσότερες πληροφορίες αναφορικά με το έργο, τις προϋποθέσεις συμμετοχής, τις τεχνικές προδιαγραφές, την διαδικασία υποβολής προσφορών και τις σχετικές προθεσμίες.

MUMBAI PORT AUTHORITY

REQUEST FOR PROPOSAL (RFP)

"T. No. 77/2026-Development of World-class full service Viksit Bharat Mumbai Marina and Integrated Waterfront Assets at Mumbai Port on DBFOT (PPP) mode" Project

(Global Tender)

Issued by

The Chief Engineer,
Civil Engineering Department
Mumbai Port Authority
Port Bhavan, 3rd Floor, S.V. Marg, Fort, Mumbai 400 001

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MUMBAI PORT AUTHORITY

REQUEST FOR PROPOSAL (RFP)

"Development of World-class full service Viksit Bharat Mumbai Marina and Integrated Waterfront Assets at Mumbai Port on DBFOT (PPP) mode." Project

(Global Tender)

DISCLAIMER

1. The information contained in this Request for Proposal document (the "RFP") or subsequently provided to Bidder(s), whether verbally or in documentary or any other form by or on behalf of the Authority or any of its employees or advisors, is provided to Bidder(s) on the terms and conditions set out in this RFP and such other terms and conditions subject to which such information is provided.
2. This RFP is not an agreement and is neither an offer nor invitation by the Authority to the prospective Bidders or any other person. The purpose of this RFP is to provide interested parties with information that may be useful to them in making their financial offers (Bids) pursuant to this RFP. This RFP includes statements, which reflect various assumptions and assessments arrived at by the Authority in relation to the Project. Such assumptions, assessments and statements do not purport to contain all the information that each Bidder may require. This RFP may not be appropriate for all persons, and it is not possible for the Authority, its employees or advisors to consider the investment objectives, financial situation and particular needs of each party who reads or uses this RFP. The assumptions, assessments, statements and information contained in the Bidding Documents, especially the Feasibility Report, may not be complete, accurate, adequate or correct. Each Bidder should, therefore, conduct its own investigations and analysis and should check the accuracy, adequacy, correctness, reliability and completeness of the assumptions, assessments, statements and information contained in this RFP and obtain independent advice from appropriate sources.
3. Information provided in this RFP to the Bidder (s) is on a wide range of matters, some of which may depend upon interpretation of law. The information given is not intended to be an exhaustive account of statutory requirements and should not be regarded as a complete or authoritative statement of law. The Authority accepts no responsibility for the accuracy or otherwise for any interpretation or opinion on law expressed herein.
4. The Authority, its employees and advisors make no representation or warranty and shall have no liability to any person, including any Bidder under any law, statute, rules or regulations or tort, principles of restitution or unjust enrichment or otherwise for any loss, damages, cost or expense which may arise from or be incurred or suffered on account of anything contained in this RFP or otherwise, including the accuracy, adequacy, correctness, completeness or reliability of the RFP and any assessment, assumption, statement or information contained therein or deemed to form part of this RFP or arising in any way for participation in the bid stage.

5. The Authority also accepts no liability of any nature whether resulting from negligence or otherwise howsoever caused arising from reliance of any Bidder upon the statements contained in this RFP. The Authority may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information, assessment or assumptions contained in this RFP.
6. The issue of this RFP does not imply that the Authority is bound to select a Bidder or to appoint the Selected Bidder or Concessionaire, as the case may be, for the Project and the Authority reserves the right to reject all or any of the Bidders or Bids without assigning any reason whatsoever.
7. The Bidder shall bear all its costs associated with or relating to the preparation and submission of its Bid including but not limited to preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations which may be required by the Authority, or any other costs incurred in connection with or relating to its Bid. All such costs and expenses will remain with the Bidder and the Authority shall not be liable in any manner whatsoever for the same or for any other costs or other expenses incurred by a Bidder in preparation or submission of the Bid, regardless of the conduct or outcome of the Bidding Process.

GLOSSARY

Term	Meaning
Associate	As defined in Clause 2.2.7(a)
Authority	As defined in Clause 1.1.1
Bank Guarantee	As defined in Clause 2.24.1
Base Revenue Share	As defined in Clause 1.2.7
Bid	As defined in Clause 1.2.1
Bid Due Date	As defined in Clause 1.1.5
Bid Security	As defined in Clause 1.2.5
Bidders	As defined in Clause 1.2.2
Bidding Documents	As defined in Clause 1.1.5
Bidding Process	As defined in Clause 1.2.1
Concession	As defined in Clause 1.1.2
Concession Fee	As defined in Article 9 of the Concession Agreement
Concessionaire	As defined in Clause 1.1.2
Conflict of Interest	As defined in Clause 2.2.1 (e) & 2.2.1 (f)
Consortium	As defined in Clause 1.1.2
Damages	As defined in Clause 2.2.1 (e)
[DBFOT]	As defined in Clause 1.1.1
Estimated Project Cost	As defined in Clause 1.1.3
Feasibility Report	As defined in Clause 1.2.4
Financial Bid	As defined in Clause 1.2.1
Financial Capacity	As defined in Clause 2.2.2 (A)
Government	Government of India
Grant	As defined in Clause 1.2.7
Gross Revenue	Shall have the meaning assigned to it in the Concession Agreement
Highest Bidder	As defined in Clause 1.2.7
Joint Bidding Agreement	As defined in Clause 2.2.4 (g)
Lead Member	As defined in 2.2.4 (c)
LOA or Letter of Award	As defined in Clause 3.7.4
Member	Member of a Consortium
Net Worth	As defined in Clause 2.2.2 (A)
O&M Agreement	As defined in Clause 2.2.3
O&M Member	As defined in Clause 2.2.3

Term	Meaning
Operating Year	Shall have the meaning assigned to it in the Concession Agreement
PPP or Public Private Partnership	As defined in Clause 1.1.1
Project	As defined in Clause 1.1.1
Re. or Rs. or INR	Indian Rupee
Revenue Share	As defined in Clause 1.2.7
RFP or Request for Proposals	As defined in the Disclaimer
Selected Bidder	As defined in Clause 3.7.1
SPV	As defined in Clause 2.2.4
Tariff	Shall have the meaning assigned to it in the Concession Agreement
Technical Bid	As defined in Clause 1.2.1
Technical Capacity	As defined in Clause 2.2.2 (B)

The words and expressions beginning with capital letters and defined in this document shall, unless repugnant to the context, have the meaning ascribed thereto hereinabove.

PROJECT INFORMATION MEMORANDUM

Sr.no	Parameters	Details
1.	Project title	T. No.77/2026-Development of World-class full service Viksit Bharat Mumbai Marina and Integrated Waterfront Assets at Mumbai Port on DBFOT (PPP) mode
2.	Location	Mumbai Port Authority, Victoria dock, Mumbai
3.	Concessioning authority	Mumbai Port Authority
4.	Project site area (approx.)	Offshore side: water area across all three phases — 3,73,000 sq.m Onshore side: ~7.30 ha (Victoria Dock 42,000 sq.m; DCT-2 8,900 sq.m; DCT-1 7,104.25 sq.m; Haji Bunder shipyard 15,000 sq.m — total 73,004 sq.m)
5.	Proposed project components	The project also envisages various related essential and allied infrastructure facilities like tourism complex, International- sailing school, Marina club, a world class hotel, regulatory offices, yacht stack parking facilities, car parking, marina office space, landscaping facilities, staff facilities including boat repair and maintenance yard and optional facilities like lifts, cranes & transportation facilities as more particularly described in the draft concession agreement. Domestic and international bidders are invited to bid for the Project to develop, build, finance, operate and Transfer and also maintain Marina on DBFOT basis as per the definition of 'Project' provided in clause 1.1.1 hereinafter for concession period of 45 years from the appointed date.
6.	Mandatory obligations (MO)	The mandatory obligations include construction, operation and maintenance of the project assets till the end of the concession period as per the terms of the concession agreement.
7.	Estimated project cost (approx.)	Rs. 922.67 crore, to be invested in full by the Concessionaire
8.	Institutional structure for implementation	Special purpose vehicle (concessionaire SPV) to be incorporated by the selected bidder.

Sr.no	Parameters	Details
9	Term of the agreement	45 (forty-five) years (including the construction period) from the appointed date, extendable by a further 30 (thirty) years on re-tender, in respect of which the Concessionaire shall have a Right of First Refusal in accordance with Article 2.2(d) of the draft Concession Agreement.
10.	Construction period	3 (three) years from the appointed date.
11.	Appointed date	Achievement of the Condition Precedent to be achieved within 180 days from the date of execution of the concession agreement
12.	Bid security	Rs. 9,22,00,000/- (Rupees Nine Crore and Twenty Two Lakhs only.) Payable at e-platform at https://eplatform.mbptedi.gov.in or in the form of e-BG/Insurance Surety Bond as mentioned in Appendix IX.
13.	Bidding parameter	Revenue Share, quoted by the Bidder as a single percentage of Gross Revenue payable to the Authority in accordance with Article 9 of the draft Concession Agreement, subject to a minimum (base) Revenue Share of 11.50% (eleven decimal five zero per cent).
14.	Concession Fee	Rs. 3 crore per annum for each of the first 3 (three) years of the Concession Period (construction period). Thereafter, Concession Fee at the rate of Rs. 46.30 crore per annum fixed on the 4th (Fourth) year, escalated at 3% (three per cent) year on year, upto 45th year. This is Payable in addition to the Revenue Share.
15.	Pre-bid meeting	30/10/2026
16.	Bid due date	15/12/2026

Sr.no	Parameters	Details
18.	Letting fee for the Sub - concession / sublet of the commercial component to be part of the Gross Revenue share of the Concessionaire.	Sub-concession and sub-letting of the commercial component is permitted subject to prior written approval of the Concessioning Authority. For computation of Gross Revenue, the letting fee shall be the higher of (a) Rs. 225 per sq.ft. per month on carpet area as on the 1st year of the Concession Period, escalated at 4% year on year, and (b) the rate under the agreement with the sub-concessionaire or tenant, as provided in the Concession Agreement. No sub-licensing/sub-letting/sub-concessioning of Marina Core Assets (as defined under the draft Concession Agreement) is permitted.
19.	Exclusivity	The Authority shall not operationalise any additional yacht marina facility within Port Limits, on its own or through any other person, until the earlier of (i) 10 (ten) years from the Scheduled Project Completion Date, or (ii) average annual berth occupancy at the Project Facilities and Services reaching 70% of Project Capacity for 2 (two) consecutive years (the "Exclusivity Period"). It is clarified that the moorings and anchorages existing within the Port Limits on the date of this Agreement shall not constitute a competing facility.

1. INTRODUCTION

1.1 Background

1.1.1 The Mumbai Port Authority (the "Authority") is engaged in the development of India's first full service world class marina and as part of this endeavor, the Authority has decided to undertake Development of World-class full service Viksit Bharat Mumbai Marina and Integrated Waterfront Assets at Mumbai Port (the "**Project**") through Public-Private Partnership (the "PPP") on Design, Build, Finance, Operate and Transfer (DBFOT) basis and has decided to carry out the bidding process for selection of a private entity as the Bidder to whom the Project may be awarded. Brief particulars of the Project are as follows:

Name of the Project	Project Capacity	Estimated Cost
T.No. 77/2026-Development of World-class full-service Viksit Bharat Mumbai Marina and Integrated Waterfront Assets at Mumbai Port on DBFOT (PPP) mode.	604 (six hundred and four) Yachts (As per the layout in the Detailed Project Report prepared by IIT Madras), of which 424 (four hundred and twenty-four) berths comprise Phase I to be constructed and handed over by the Authority. The Concessionaire may, by re-arranging the floating pontoons within the Licensed Premises and subject to Clause 1.3 of Appendix 4 to the Concession Agreement, increase the number of berths upto696 (Six Hundred and Ninety Six) berths	Rs. 922.67 Crore

The Authority intends to invite bids for the project and award the project to the Selected Bidder through an open competitive bidding process in accordance with the procedure set out herein.

1.1.2 The Selected Bidder, is either a company incorporated under the Companies Act, 1956/2013, or undertakes to incorporate a special purpose vehicle (SPV), prior to execution of the concession agreement. The SPV ("Concessionaire") shall be responsible for designing, engineering, financing, procurement, construction, operation and maintenance of the Project under and in accordance with the provisions of a long- term concession agreement (the "Concession Agreement"), entered into between the Selected Bidder and the Authority in the form provided by the Authority as part of the Bidding Documents pursuant hereto. The

Concession Agreement sets forth the detailed terms and conditions for the grant of the concession to the Concessionaire, including the scope of the Concessionaire's services and obligations (the "Concession"). The scope of work will broadly include planning, design, financing, construction, operation and maintenance of the landside components of the Marina Project, including hospitality, commercial, recreational and vessel-support facilities and the operation and maintenance of marina offshore facilities and handed over to the Concessionaire by the Authority.

1.1.3 The estimated cost of the Project (the "Estimated Project Cost") has been specified in the Clause 1.1.1 above. The assessment of actual costs, however, will have to be made by the Bidders.

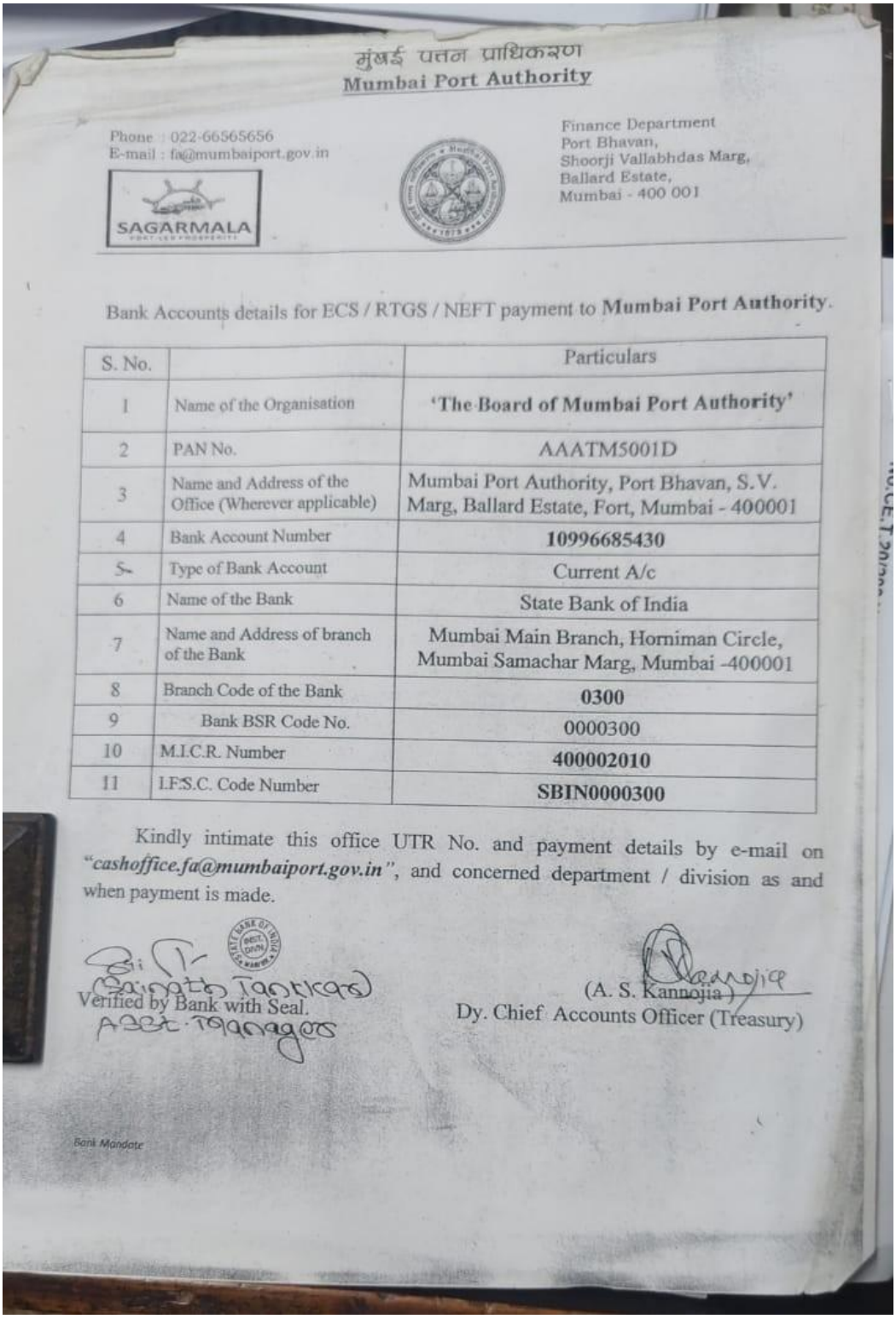
1.1.4 The statements and explanations contained in this RFP are intended to provide a better understanding to the Bidders about the subject matter of this RFP and should not be construed or interpreted as limiting in any way or manner the scope of services and obligations of the Concessionaire set forth in the Concession Agreement or the Authority's rights to amend, alter, change, supplement or clarify the scope of work, the Concession to be awarded pursuant to this RFP or the terms thereof or herein contained. Consequently, any omissions, conflicts or contradictions in the Bidding Documents including this RFP are to be noted, interpreted and applied appropriately to give effect to this intent, and no claims on that account shall be entertained by the Authority.

1.1.5 The Authority shall receive Bids pursuant to this RFP in accordance with the term set forth in this RFP and other documents to be provided by the Authority pursuant to this RFP, as modified, altered, amended and clarified from time to time by the Authority (collectively the "Bidding Documents"), and all Bids shall be prepared and submitted in accordance with such terms on or before the date specified in Clause 1.3 for submission of Bids (the "Bid Due Date").

1.2 Brief description of Bidding Process

1.2.1 The Authority has adopted a single-stage, two-part electronic bidding process (collectively referred to as the "Bidding Process") for selection of the bidder for award of the Project. Eligibility and qualification of the Bidder ('the "Bidder(s)" which expression shall, unless repugnant to the context include the Members of the Consortium), will be first examined based on the details submitted under the first part (the "Technical Bid") in accordance with the provisions of this RFP. The second part of the process involves opening the financial proposals (the "Financial Bid") of only those bidders qualified whose Technical Bids are responsive to eligibility and qualifications requirements as per this RFP. The Technical Bid and Financial Bid shall collectively be referred to as bid (the "Bid").

1.2.2 Bids are invited from interested entities or a group of such entities (not more than 4 members), "Consortium", which expression shall, unless repugnant to the context, include the members of the Consortium, (the "Bidders"), for the project in accordance with the provisions of this RFP. Prior to the Bid, the Bidder shall pay to the Authority a sum of Rs. 90,000/- (Rupees Ninety Thousand) as the cost of the tender submitted online at https://eplatform.mbptedi.gov.in to Mumbai Port Authority as per the details mentioned below and submit the receipt of payment along with the Technical Bid.



मुंबई पत्तन प्राधिकरण
Mumbai Port Authority

Phone : 022-66565656
E-mail : fa@mumbaiport.gov.in

SAGARMALA

Finance Department
Port Bhavan,
Shoorji Vallabhdas Marg,
Ballard Estate,
Mumbai - 400 001

Bank Accounts details for ECS / RTGS / NEFT payment to **Mumbai Port Authority**.

S. No.		Particulars
1	Name of the Organisation	**'The Board of Mumbai Port Authority'**
2	PAN No.	AAATM5001D
3	Name and Address of the Office (Wherever applicable)	Mumbai Port Authority, Port Bhavan, S.V. Marg, Ballard Estate, Fort, Mumbai - 400001
4	Bank Account Number	**10996685430**
5	Type of Bank Account	Current A/c
6	Name of the Bank	State Bank of India
7	Name and Address of branch of the Bank	Mumbai Main Branch, Horniman Circle, Mumbai Samachar Marg, Mumbai -400001
8	Branch Code of the Bank	**0300**
9	Bank BSR Code No.	0000300
10	M.I.C.R. Number	**400002010**
11	I.F.S.C. Code Number	**SBIN0000300**

Kindly intimate this office UTR No. and payment details by e-mail on *"cashoffice.fa@mumbaiport.gov.in"*, and concerned department / division as and when payment is made.

Verified by Bank with Seal.

(A. S. Kannojia)
Dy. Chief Accounts Officer (Treasury)

Bank Mandate

GOI has issued guidelines for qualification of bidders seeking to acquire stakes in any public sector enterprise through the process of disinvestment. These guidelines, as amended from time to time or any other guidelines or orders replacing the existing guidelines shall apply mutatis mutandis to this Bidding Process as applicable. The Authority shall be entitled to disqualify any Bidder in accordance with the aforesaid guidelines at any stage of the Bidding Process. Bidder(s)

must satisfy themselves that they are qualified to bid and should give an undertaking to this effect in the form at Appendix-IA, Annex-VII.

1.2.3 The Bid shall be valid for a period of 180 days from the date specified in Clause 1.3 of this RFP for submission of bids (the "Bid Due Date").

1.2.4 The complete Bidding Documents include the draft Concession Agreement for the Project which is enclosed as Volume-II. The Feasibility Report prepared by the Authority (the "Feasibility Report") is also enclosed as Volume-III. Subject to the provisions of Clause 2.1.2 the aforesaid documents and any addenda issued subsequent to this RFP Document, will be deemed to form part of the Bidding Documents.

1.2.5 A Bidder is required to deposit, along with its Bid, a bid security of Rs. 9,22,00,000/- (Rupees Nine Crore And Twenty Two Lakhs Only) (the "Bid Security"), refundable not later than 180 (one hundred and eighty) days from the Bid Due Date, except in the case of the Selected Bidder whose Bid Security shall be retained till it has provided Performance Security under the Concession Agreement.

The Bidders will have the option to provide Bid Security in the form of e-Bank Guarantee acceptable (issued by Nationalised Bank, or a Scheduled Bank in India having a net worth of at least Rs. 1,000 crore (Rs. one thousand crore), in favor of the Authority), or Insurance Surety Bond (issued by insurance company authorised by the Insurance Regulatory and Development Authority of India (in the format given in Appendix II), or NEFT or RTGS transfer (in the format provided in Appendix II)).

In such event, the validity period of the bid security shall not be less than 240 (two hundred and forty) days from the Bid Due Date inclusive of a claim period of 60 (sixty) days, and may be extended as may be mutually agreed between the Authority and the Bidder(s) from time to time.

The e-Bank Guarantee shall be transmitted through SFMS Gateway to Mumbai Port Authority Bank. In case the e-Bank Guarantee is issued by a foreign bank outside India, confirmation of the same by any nationalised bank in India is required.

For the avoidance of doubt, Scheduled Bank shall mean a bank as defined under Section 2(e) of the Reserve Bank of India Act, 1934. A scanned copy of the e- Bank Guarantee or Insurance Surety Bond or receipt of NEFT/RGTS transfer shall be uploaded on e-procurement portal at the time of bid submission. The Bids shall be summarily rejected if it is not accompanied by the Bid Security.

1.2.6 Bidder(s) are invited to examine the Project in greater detail and to carry out, at their cost, such studies and investigations as may be required for submitting their respective Bids for award of the Concession including implementation of the Project.

1.2.7 Bids are invited for the Project on the basis of the highest Revenue Share, quoted as a single percentage of Gross Revenue (the "Bidding Parameter"), to be computed as per the procedure set out under clause no. 3.7 of this RFP. The Concession period is pre-determined, as indicated in the Concession Agreement. The highest Revenue Share so quoted shall constitute the sole criteria for evaluation of Bids. The Project will be awarded to the Bidder quoting the highest Revenue Share. The Revenue Share quoted by a Bidder shall not be less than 11.50% (eleven decimal five zero per cent) of Gross Revenue (the "Base Revenue Share"). A Bid

quoting a Revenue Share below the Base Revenue Share shall be treated as non-responsive and shall be rejected. The Revenue Share shall be a single percentage applicable to all Accounting Years of the Concession Period, and shall be payable in addition to, and not in substitution of, the Concession Fee payable under Article 9 of the Concession Agreement.

i) In this RFP, the term "Highest Bidder" shall mean the Bidder who is offering the highest Revenue Share, and such Bidder shall be the 'Selected Bidder'.

ii) The Bid shall consist of a single percentage of Revenue Share, as per the terms and conditions of this RFP and the provisions of the Concession Agreement.

1.2.8 The Concessionaire shall be entitled to levy and/or charge a Tariff which is market based from Users of the Project, provided that (a) the Tariff shall at no time exceed the corresponding tariff then prevailing at Dubai Creek Marina for Indian flag vessels less than 15 m; (b) the Tariff shall be revised not more than once in each Accounting Year and shall be notified to the Authority not less than 30 (thirty) days before it takes effect; and (c) the Tariff then in force, together with berth booking availability, shall be published and kept current on the Concessionaire's website and on the website of the Authority.

1.2.9 A bidder is required to submit, along with its Technical Bid, a self-certification that the item offered meets the local content requirement for 'Class- I Local Supplier'/ 'Class- II Local Supplier', as the case may be. The self-certification will also have details of the location (s) at which the local value addition is made. In case, the bidder has not submitted the aforesaid certification, the bidder will be treated as a 'Non-Local Supplier'.

In this pretext, the Class- I Supplier', Class-II Local Supplier' and 'Non-Local Supplier' are defined as under:

i. Class-I Local Supplier - a supplier or service provider, whose goods, services or works offered for procurement, meet the minimum local content as prescribed for 'Class-I Local Supplier' under this RFP. The 'local content' requirement to categorise a supplier as a 'Class – I Local supplier' is equal to or more than 50%.

ii. Class-II Local Supplier - a supplier or service provider, whose goods, services or works offered for procurement, meet the minimum local content as prescribed for 'Class-II Local Supplier' under this RFP. The 'local content' requirement to categorise a supplier as a 'Class – II Local supplier' is equal to or more than 20%.

iii. Non-Local Supplier – a supplier or service provider, whose goods, services or works offered for procurement, have local content less than or equal to the one specified under Class-II Local Supplier'.

iv. Local Content means the amount of value-added in India which shall be the total value of the item procured (excluding net domestic indirect taxes) minus the value of imported content in the item (including all customs duties) as a proportion of the total value, in percent.

v. In case of procurement for a value in excess of Rs 10 crores, the Class-I Local Supplier / Class-II Local Supplier shall provide a certificate from the statutory auditor or cost auditor of the company (in case of companies) or from a practicing cost accountant or a

practicing chartered accountant (in respect of suppliers other than companies) giving the percentage of local content.)

1.2.10 Other details of the process to be followed as per the process and terms specified in Part C (2.10 Preparation and Submission of Bids).

1.2.11 Any queries or requests for additional information concerning this RFP shall be submitted by e-mail to the Chief Engineer through/to the following email ID - chiefengineer@mumbaiport.gov.in. The communication shall clearly bear the following identification/titles "Queries/Request for Additional Information for Development of World-class full service Viksit Bharat Mumbai Marina and Integrated Waterfront Assets at Mumbai Port on DBFOT (PPP) mode."

1.3 Schedule of Bidding Process

The Authority shall endeavor to adhere to the following schedule:

S.no.	Event Description	Date
1	Start Date of Downloading the RFP Document (Date of RFP)	12/10/2026
2	Last Date of Receiving Pre-Bid Queries	28/10/2026
3	Pre-Bid Meeting	30/10/2026
4	Authority response to Pre-Bid queries latest by (Publishing of Corrigendum Date)	18/11/2026
5	Pre-Bid Meeting -2	25/11/2026
6	Publishing of Final Corrigendum	28/11/2026
7	Last Date of Submission of Online Bid (Bid Due Date)	15/12/2026
8	Submission of Original Documents/Physical Document Submission Date	18/12/2026
9	Opening of Technical Bids on e- procurement Portal	18/12/2026

S.no.	Event Description	Date
10	Declaration of Technically Qualified Bidders	Within 15 days from the Bid Due Date
10A	Security clearance from the Government of India	March 2027
11	Opening of Financial Bids on e- procurement Portal	April 2027, following security clearance [
12	Issuance of Letter of Award (LOA) to the Successful Bidder	May 2027 [within 30 days of opening of the Financial Bids]
13	Validity of Bids	180 (one hundred and eighty) days of Bid Due Date
14	Signing of Concession Agreement	Within 45 days of award of LOA]

Clarification:

(1) The above schedule is tentative. The Authority reserves the right to modify the said schedule of the Bidding Process at any time during the Bidding Process at its sole discretion without assigning any reason or being liable for the same in any manner whatsoever. Such changes, if any, would be uploaded at the website of the Authority from time to time. It shall be the sole responsibility of all the bidders to regularly check the website of the Authority and keep themselves updated with all the changes as notified by the Authority. Notification of the changes on the website shall be deemed to be sufficient notice and no bidder can claim ignorance of the said Notice.

(2) Any change in the RFP including this clause 1.3 to be regarded as an amendment and should be stated to be made/communicated in accordance with the process laid down under clause 2.9.

(3) Further the Authority reserves the right to hold, in its sole and absolute discretion, more than one pre-bid meeting with the interested parties and in such event, the above schedule shall stand modified and amended.

2. INSTRUCTIONS TO BIDDERS

A. GENERAL

2.1 General terms of Bidding

2.1.1 No Bidder shall submit more than 1 (one) Bid for the Project. A Bidder bidding individually or as a member of a Consortium shall not be entitled to submit another bid either individually or as a member of any Consortium, as the case may be.

2.1.2 The Feasibility Report of the Project is being provided only as a preliminary reference document by way of assistance to the Bidders who are expected to carry out their own surveys, investigations and other detailed examination of the Project before submitting their Bids. Nothing contained in the Feasibility Report shall be binding on the Authority nor confer any right on the Bidders, and the Authority shall have no liability whatsoever in relation to or arising out of any or all contents of the Feasibility Report.

2.1.3 Notwithstanding anything to the contrary contained in this RFP, the detailed terms specified in the draft Concession Agreement shall have overriding effect; provided, however, that any conditions or obligations imposed on the Bidder hereunder shall continue to have effect in addition to its obligations under the Concession Agreement.

2.1.4 The Bid should be furnished in the format prescribed in this RFP. The Technical Bid shall be as per Appendix IA of this RFP and the Financial Bid shall be as per the format on the e-procurement portal. Financial Bid amount shall be indicated clearly in both figures and words, in Indian Rupees, in the prescribed format of the Financial Bid and shall be signed by the Bidder's authorised signatory. In the event of any difference between figures and words, the amount indicated in words shall be taken into account.

2.1.5 The Bid shall consist of a single percentage of Revenue Share (upto 3 decimals), being not less than the Base Revenue Share of 11.50% (eleven decimal five zero per cent) of Gross Revenue, as per the terms and conditions of this RFP and the provisions of the Concession Agreement.

2.1.6 The Bidder shall deposit a Bid Security of Rs. 9,22,00,000/- (Rupees Nine Crore And Twenty Two Lakhs Only.) in accordance with the provisions of this RFP. The Bidder has the option to provide the Bid Security either in the form of e-bank guarantee or insurance surety bond acceptable to the Authority as per the format at Appendix-II, or RTGS/NEFT. The Bidders shall also make an online payment towards the cost of bid document INR 90,000/- (Ninety Thousand Only) to be transmitted online to the Concessioning Authority and furnish a proof of payment along with the Technical Bid.

2.1.7 The validity period of the Bid Security shall not be less than 240 (two hundred and forty) days from the Bid Due Date, inclusive of a claim period of 60 (sixty) days and may be extended as may be mutually agreed between the Authority and the Bidder. The Bid shall be summarily rejected if it is not accompanied by the Bid Security. The Bid Security shall be refundable no later than 180 (one hundred and eighty) days from the Bid Due Date except in the case of the Selected Bidder whose Bid Security shall be retained till it has provided a Performance Security under the Concession Agreement.

2.1.8 The Bidder should submit a Power of Attorney as per the format at Appendix-III, authorising the signatory of the Bid to commit the Bidder.

2.1.9 In case the Bidder is a Consortium, the Members thereof should furnish a Power of Attorney in favour of the Lead Member in the format at Appendix-IV.

2.1.10 Any condition or qualification or any other stipulation by the Bidder in the Bid shall render the Bid liable to rejection as a non-responsive Bid.

2.1.11 The Bid and all communications in relation to or concerning the Bidding Documents and the Bid shall be in the English language.

2.1.12 The Bidding Documents ("Bidding Documents") including this RFP and all attached documents, provided by the Authority are and shall always remain or become the property of the Authority and are transmitted to the Bidders solely for the purpose of preparation and the submission of a Bid in accordance herewith. Bidders are to treat all information as strictly confidential and shall not use it for any purpose other than for the preparation and submission of their Bid. The provisions of this Clause 2.1.12 shall also apply mutatis mutandis to Bids and all other documents submitted by the Bidders, and the Authority will not return to the Bidders any Bid, document or any information provided along therewith.

2.1.13 This RFP is not transferable.

2.1.14 Any award of Concession pursuant to this RFP shall be subject to the terms of the Bidding Document.

2.1.15 The Authority reserves the right not to proceed with the Bidding Process at any time, without notice or liability, and to reject any Bid without assigning any reasons.

2.1.16 Integrity Pact (IP) shall cover this RFP throughout its various phases, and IP would be deemed as a part of the contract. The Bidder should sign and submit a 'Pre-Contract Integrity Pact' to be executed between the Bidder and the Authority as per the format at Appendix-VII, and shall be submitted along with the Bid Enclosure in the manner provided in this RFP.

2.2 Eligibility and Qualification requirements of Bidder

2.2.1. For determining the eligibility of Bidders for submission of bids hereunder, the following shall apply:

a) A Bidder may be a single entity (which may be a natural person, private entity etc.) or a group or any combination of such entities (not more than 4 members) coming together to implement the Project with a formal intent to enter into an agreement or under an existing agreement to form a Consortium (the "Consortium"). However, no Bidder applying individually or as a member of a Consortium, as the case may be, can be a member of another Bidder. The term Bidder used herein would apply to both a single entity and a Consortium. A Consortium shall be eligible for consideration subject to the conditions set out in Clause 2.2.2 below.

b) An international Bidder bidding individually or as a member of a Consortium shall ensure that Power of Attorney is legalised /apostilled by an appropriate authority, notarised in the jurisdiction where the Power of Attorney is being issued and requirements under the Indian Stamp Act, 1899, as amended from time to time, are duly fulfilled.

c) Any Bidder from a country that shares a land border with India will be eligible to bid, only if the Bidder is registered with the Competent Authority, specified in Annexure 1 of Order (Public Procurement No. 1) issued by the Ministry of Finance, Department of Expenditure, Public Procurement Division vide F. No. 6/18/2019- PPD, dated 23rd July 2020, which shall form an integral part of RFP and DCA. For this purpose, the following apply:

I) "Bidder from a country which shares a land border with India" means:

i. An entity incorporated, established or registered in such a country, or

ii. A subsidiary of an entity incorporated, established or registered in such a country

iii. An entity substantially controlled through entities incorporated, established or registered in such a country;

iv. An entity whose beneficial owner is situated in such a country;

v. An Indian (or other) agent of such an entity; or

vi. A natural person who is a citizen of such a country; or

vii. A Consortium or joint venture where any member of the consortium or joint venture falls under any of the above.

II) Beneficial owner for the purpose of (Part I - iv) above means:

In the case of a company or Limited Liability Partnership, the beneficial owner is the natural person(s), who, whether acting alone or together or through one or more judicial persons, has a controlling ownership interest or who exercises control through other means.

Explanation:

i. "Controlling ownership interest" means ownership of or entitlement to more than twenty-five per cent of shares or capital or profits of the company.

ii. "Control" shall include the right to appoint a majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholding agreements or voting agreements;

iii. In the case of a partnership firm, the beneficial owner is the natural person(s) who, whether acting alone or together, or through one or one or more juridical persons: has ownership of entitlement to more than fifteen percent of capital or profits of the partnership;

iv. In the case of an unincorporated association or body of individuals, the beneficial owner is the natural person(s), who, whether acting alone or together or through one or more juridical persons, has ownership of or entitlement to more than fifteen percent of the property or capital or profits of such association or body of individual;

Where no natural person is identified under (1) or (2) or (3) above, the beneficial owner is the relevant natural person who holds the position of senior managing official; In the case of a trust, the identification of beneficial owner(s) shall include

identification of the author of the trust, the trustee, the beneficiaries with fifteen percent or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership. The Selected Bidder/ Concessionaire shall not be allowed to sub-contract works to any contractor from a country that shares a land border with India unless such contractor is registered with the Competent Authority. The definition of "contractor from a country which shares a land border with India" shall be as in Clause (e) above. A certificate shall be required to be submitted by the bidders in the format prescribed at Appendix-VI. It may be noted that in case the above certification is found to be false, this would be a ground for immediate rejection of the Bid/termination and further legal action in accordance with law.

d) In respect of RFP, registration should be valid at the time of submission of bids and at the time of acceptance of bids. If the Bidder was validly registered at the time of acceptance, registration shall not be a relevant consideration during contract execution.

e) A Bidder shall not have a conflict of interest (the "Conflict of Interest") that affects the Bidding Process. Any Bidder found to have a Conflict of Interest shall be disqualified. In the event of disqualification, the Authority shall be entitled to forfeit and appropriate 5% of the value of the Bid Security or equivalent amount from the Performance Security, as the case may be, as mutually agreed genuine pre-estimated loss and damage likely to be suffered and incurred by the Authority and not by way of penalty for, inter alia, the time, cost and effort of the Authority, including consideration of such Bidder's proposal (the "Damages"), without prejudice to any other right or remedy that may be available to the Authority under the Bidding Documents and/or the Concession Agreement or otherwise.

Without limiting the generality of the above, a Bidder shall be deemed to have a Conflict of Interest affecting the Bidding Process, if:

i. the Bidder, its Member or Associate (or any constituent thereof) and any other Bidder, its Member or any Associate thereof (or any constituent thereof) have common controlling shareholders or other ownership interest;

Provided that this disqualification shall not apply in cases where the direct or indirect shareholding of Bidder, its Member or an Associate thereof (or any shareholder thereof having a shareholding of more than 5% of the paid up and subscribed share capital of such Bidder, Member or Associate, as the case may be in the other Bidder, its Member or Associate is less than 5% of the aggregate issued, subscribed and paid up equity share capital thereof; provided further that this disqualification shall not apply to any ownership by a bank, insurance company, pension fund or a public financial institution referred to in clause 2(72) of the Companies Act, 2013.

For the purposes of this Clause 2.2.1(f), indirect shareholding held through one or more intermediate persons shall be computed as follows:

(A) where any intermediary is controlled by a person through management control or otherwise, the entire shareholding held by such controlled intermediary

in any other person (the "Subject Person") shall be taken into account for computing the shareholding of such controlling person in the Subject Person; and

(B) subject always to sub-clause (A) above, where a person does not exercise control over an intermediary, which has shareholding in the Subject Person, the computation of indirect shareholding of such person in the Subject Person shall be undertaken on a proportionate basis; provided, however, that no such shareholding shall be reckoned under this subclause (B) if the shareholding of such person in the intermediary is less than 26% of the subscribed and paid up equity shareholding of such intermediary; or

ii. a constituent of such Bidder is also a constituent of another Bidder; or

iii. such Bidder, or any Associate thereof receives or has received any direct or indirect subsidy, grant, concessional loan or subordinated debt from any other Bidder, or any Associate thereof or has provided any such subsidy, grant, concessional loan or subordinated debt to any other Bidder, its Member or any Associate thereof; or

iv. such Bidder has the same legal representative for purposes of this Bid as any other Bidder; or

v. such Bidder, or any Associate thereof has a relationship with another Bidder, or any Associate thereof, directly or through common third party/ parties, that puts either or both of them in a position to have access to each other's' information about, or to influence the Bid of either or each other; or

vi. such Bidder, or any Associate thereof has participated as a consultant to the Authority in the preparation of any documents, design or technical specifications of the Project; or

vii. such Bidder or any Associate thereof has appointed any official of the Mumbai Port Authority, Technical Advisors of Authority for the Project, Legal Advisors of Authority for the Project, Financial Advisors of Authority for the Project, dealing with the Project, within a period of 3years from the date of Commercial operation of the Project or 6 (six) months prior to date of issue of this RFP.

Explanation:

In case a Bidder is a Consortium, then the term Bidder as used in this Clause 2.2.1, shall include each Member of such Consortium. For the purpose of this RFP, Associate means, in relation to the Bidder/Consortium shall have the meaning as ascribed under Clause 2.2.7(a) of this RFP.

f) A Bidder shall be liable for disqualification and forfeiture of Bid Security, if any legal, financial or technical adviser of the Authority in relation to the Project is engaged by the Bidder, its Member or any Associate thereof, as the case may be, in any manner for matters related to or incidental to preparation or submission of Bids for the Project; or subsequent to the (i) issue of the LOA or (ii) execution of the Concession Agreement.

In the event any such adviser is engaged by the Selected Bidder or Concessionaire, as the case may be, after the issue of the LOA or execution of the Concession Agreement

for matters related or incidental to the Project, then notwithstanding anything to the contrary contained herein or in the LOA or the Concession Agreement and without prejudice to any other right or remedy of the Authority, including the forfeiture and appropriation of the Bid Security or Performance Security, as the case may be, which the Authority may have thereunder or otherwise, the LOA or the Concession Agreement, as the case may be, shall be liable to be terminated without the Authority being liable in any manner whatsoever to the Selected Bidder or Concessionaire for the same.

For the avoidance of doubt, this disqualification shall not apply where such adviser was engaged by the Bidder, its Member or Associate in the past but its assignment expired or was terminated 6 (six) months prior to the date of issue of this RFP for the Project. Nor will this disqualification apply where such adviser is engaged after a period of 3 (three) years from the date of commercial operation of the Project

g) While evaluating the Bids, regard would be paid to National Defense and security considerations. Bids received from any Bidder may be summarily rejected on National Security considerations without any intimation thereof to the Bidder. The information required for obtaining security clearance shall be furnished in accordance with Appendix-VIII of this RFP.

2.2.2. To be eligible for Qualification under this RFP, a Bidder shall fulfil the following conditions of eligibility:

Bidder(s) shall have the requisite Financial Capacity Clause 2.2.2 (A) and Technical Capacity Clause 2.2.2 (B) as mentioned hereunder:

(A) Financial Capacity: The Bidder shall have a minimum financial capacity (the "Financial Capacity") of Net Worth and/or Asset under Management (AUM)/Available Capital for Investment (ACI) of Rs. 230 Crore (Rupees Two Hundred Thirty Crore) at the close of the immediately preceding financial year

(B) Technical Capacity: For demonstrating technical capacity (the "Technical Capacity"), the Bidder shall, over the past 8 (eight) financial years preceding the Bid Due Date, have:

i. Paid for or received payments, for Construction of project(s) in "Eligible Sector(s)";

AND/OR

ii. Paid for Development of project(s) in "Eligible Sector(s)";

AND/OR

iii. Collected and appropriated revenues from project(s) in "Eligible Sector(s)";

Such that the sum total of the above is more than Rs.1840 Crore (Rupees One Thousand Eight Hundred and Forty Crore) (the "Threshold Technical Capacity")

For the purpose of fulfilling the conditions of eligibility under clause 2.2.2 (B) of this RFP:

a) Eligible Sector may be any or a combination of sectors from "Marina" and/or "Ports" sector(s), for which experience is required by the Authority.

i. "Marina sector" would be deemed to include yacht berthing facility and including its allied facilities like hotel, restaurants, yacht club, sailing school, boat yard etc., of which at least 1 project should have 100 yachts berthing facility.

ii. "Port sector" shall mean Marine structures, On-shore and Off-shore Terminals, Berths, Jetties, Quays, cruise terminals and all associated with sea ports and inland waterways.

b) Net Worth (the "Net Worth") shall mean the sum of subscribed and paid-up equity and reserves from which shall be deducted the sum of revaluation reserves, miscellaneous expenditure not written off and reserves not available for distribution to equity shareholders.

c) ACI, or Available Capital for Investment, is the minimum investible funds (i.e. immediately available funds for investment and callable capital, net of estimated expenditure for administration and management of the fund) of an AIF (Alternate Investment Fund) or of a Foreign Investment Fund, subject to the limits of investment in a single investee entity (in the relevant jurisdiction for a Foreign Investment Fund or the maximum permissible investment limit for an AIF as per the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012) as may be amended from time to time, as applicable.

d) AUM, or Assets Under Management, shall qualify on the basis of market value of assets managed by self or on behalf of investors. The committed capital available for immediate deployment shall also be considered for AUM subject to the statutory auditor of the bidder certifying to this effect.

e) For the financial capacity and technical capacity, in case of a Consortium, the combined capacity of those Members, who have and shall continue to have an equity share of at least 26% (twenty six per cent) each in the Concessionaire SPV, should satisfy the above conditions of eligibility; provided that each such Member shall, for a period of5 (five) years from the date of commercial operation of the Project, hold equity share capital not less than: (i) 26% (twenty six per cent) of the subscribed and paid up equity of the Concessionaire SPV and (ii) 5% (Five per cent) of the Total Project Cost specified in the Concession Agreement. Where neither the Bidder nor, in the case of a Consortium, any Member thereof possesses the O&M Experience specified in Clause 2.2.3, the Bidder shall bid as a Consortium which includes an O&M Member possessing such O&M Experience, and that O&M Member shall subscribe to and shall continue to hold not less than 26% (twenty six per cent) of the subscribed and paid-up equity of the Concessionaire SPV for a period of 5 (five) years from the date of commercial operation of the Project, in accordance with Clause 2.2.3.

f) For a project to qualify under 2.2.2 B, the Bidder should have fully or partially (i) paid for the execution of its Construction works and/or Development or received payments from its client(s) for Construction works and/or Development works executed and/or (ii) collected and appropriated the revenues from users of the project assets, during the 8 (eight) financial years immediately preceding the Bid Due Date.

For the avoidance of doubt, construction works shall not include the supply of goods or equipment except when such goods or equipment form part of a turn-key construction contract/ EPC contract for the project. Further, the cost of land shall not be included hereunder.

For avoidance of doubt, collected and appropriated revenues from users of the project assets shall not include revenue from sales of goods and products.

g) For the avoidance of doubt, the Development of the project should have been undertaken in PPP mode on DBFOT, OMT, BOT, BOLT, BOO, BOOT, DBFOO or other PPP models for providing its output or services to a public sector entity.

h) the entity claiming experience should have held, in the company owing the project being evaluated for Technical Capacity as specified in Clause 2.2.2 B, a minimum of 26% (twenty-six per cent) equity during the entire year for which eligibility is being claimed.

i) the capital cost of each qualifying project should be more than Rs. 92 Crore (Rupees Ninety Two Crores only); and the Bidders shall quote qualifying project in respect of technical capacity under any one category only, even though the Bidder (either individually or along with a member of the Consortium) may have played multiple roles in the cited project. Double counting for a particular Project shall not be permitted in any form. Experience for any activity relating to a qualifying Project shall not be claimed by two or more Members of the Consortium. In other words, no double counting by a Consortium in respect of the same experience shall be permitted in any manner whatsoever.

2.2.3 O&M Experience

(a) For an entity to be considered qualified for O&M (such an entity, an "O&M Member", and the experience so required, the "O&M Experience"), it shall have undertaken O&M for at least 1 (one) Marina Sector project of 100 Yacht berthing capacity marina and/or management and maintenance of minimum 100 yachts annually in 3 (three) continuous years falling within the 8 (eight) years preceding the Bid Due Date.

(b) Bidder possessing O&M Experience: Where the Bidder is a single entity which itself possesses the O&M Experience, or is a Consortium of which a Member possessing the O&M Experience holds not less than 26% (twenty six per cent) of the subscribed and paid-up equity of the Concessionaire SPV, that entity or Member shall be the O&M Member and no further entity need be inducted under sub-clause (c).

(c) Bidder not possessing O&M Experience: Where neither the Bidder nor, in the case of a Consortium, any Member thereof possesses the O&M Experience, the Bidder shall bid as a Consortium which includes an entity possessing the O&M Experience as the O&M Member. It shall not be sufficient for the Bidder to contract with such an entity without inducting it into the Consortium. The O&M Member shall:

(i) possess the O&M Experience in terms of sub-clause (a), whether in its own right or through an Associate in terms of Clause 2.2.7;

(ii) be a party to the Joint Bidding Agreement at Appendix-V, be identified therein and in the Bid as the O&M Member, and be disclosed as a Member for all purposes of Clause 2.2.4;

(iii) subscribe to not less than 26% (twenty six per cent) of the subscribed and paid-up equity of the Concessionaire SPV, and continue to hold not less than 26% (twenty six per cent) thereof for a period of 5 (five)Years from the date of commercial operation of Project; and

(iv) enter into an O&M Agreement with the Concessionaire SPV for the discharge of the operation and maintenance obligations of the Concessionaire under the Concession Agreement, and maintain that agreement in force for not less than 5 (five) Years from date of commercial operation of Project.

(d) Submissions: In such a case, the Bidder is required to submit an undertaking for meeting its O&M obligations at the time of submission of the bid as per Annex-V in Appendix-I. The particulars of the O&M Member's O&M Experience shall be submitted with the Bid as per Annex-V-A in Appendix-IA. The formal agreement is required to be submitted prior to the Letter of Award. The equity commitments of the O&M Member shall be recorded in the Joint Bidding Agreement as provided under Clause 2.2.4(g)(iv).

(e) Continuing obligation: The O&M Member shall not transfer, dispose of or encumber its equity in the Concessionaire SPV so as to reduce its holding below 26% (twenty six per cent) before the expiry of 5 (five) Years from COD, and the O&M Agreement shall not be terminated or allowed to lapse within that period, in either case save with the prior written approval of the Authority. Any replacement O&M Member shall itself satisfy sub-clauses (a) and (c) and shall be approved by the Authority in writing before the transfer or replacement takes effect.

(f) Consequence of breach: Failure of the O&M Member to subscribe to or to maintain the equity required under sub-clause (c)(iii), or failure to execute or to maintain in force the O&M Agreement required under sub-clause (c)(iv), shall constitute a breach of this Clause 2.2.3 and an Event of Default under the Concession Agreement, and the Concession Agreement shall be liable to termination in accordance with its terms.

The Bidders shall enclose with its Bid, to be submitted as per the format at Appendix-I, complete with its Annexes, the following:

a) Certificate(s) from its statutory auditors or the concerned client(s) stating the payments made/ received or works commissioned, as the case may be, during the past 8 (eight) years in respect of the projects specified in Clause 2.2.2 (B) above. In case a particular job/ contract has been jointly executed by the Bidder (as part of a consortium), it should further support its claim for the share in work done for that particular job/ contract by producing a certificate from its statutory auditor or the client; and

b) certificate(s) from its statutory auditors specifying the Net Worth of the Bidder, as at the close of the preceding financial year, and also specifying that the methodology adopted for calculating such Net Worth conforms to the provisions of Clause 2.2.2 (A).

c) In the case of an AIF or Foreign Investment Fund, using ACI/AUM, ACI/AUM would be considered as per the certificate issued by a statutory auditor (or such other certificate as filed with the regulator in the relevant jurisdiction) not older than 3 (three) months prior to the Bid Due Date, for calculating such Net Worth conforms to the provisions of Clause 2.2.2 (A).

d) The Bidder should submit a Power of Attorney as per the format at Appendix-III, authorising the signatory of the Bid to commit the Bidder. In the case of a Consortium, the Members should submit a Power of Attorney in favour of the Lead Member as per the format at Appendix-IV. An international Bidder bidding individually or as a member of a Consortium shall ensure that Power of Attorney is legalised /apostilled by appropriate authority notarised in the jurisdiction where the Power of Attorney is being issued and requirements under the Indian Stamp Act, 1899, as amended from time to time, are duly fulfilled.

2.2.4. The Selected Bidder shall be required to form an appropriate Special Purpose Vehicle, incorporated under the Indian Companies Act, 2013 (the "SPV"), to execute the Concession Agreement and implement the Project. In case the Bidder is a Consortium, it shall, in addition to forming an SPV, comply with the following additional requirements:

(a) Number of Members in a Consortium shall not exceed 4 (Four).

(b) subject to the provisions of sub-clause (a) above, the Bid should contain the information required for each member of the Consortium

(c) members of the Consortium shall nominate one member as the lead member (the "**Lead Member**"), who shall have an equity share holding of at least 26% (twenty- six per cent) of the paid up and subscribed equity of the Concessionaire SPV and shall further commit that Lead Member shall, for a period of 5(five) years from the date of commercial operation of the Project, hold equity share capital not less than:

(i) 26% (twenty six percent) of the subscribed and paid up equity capital of the SPV; and (ii) 5% (five per cent) of the Total Project Cost specified in the concession agreement. The nomination shall be supported by a Power of Attorney, as per the format at Appendix-III and Appendix-IV, signed by all the other Members of the Consortium.

(d) the Bid should include a brief description of the roles and responsibilities of individual members, particularly with reference to financial, technical and O&M obligations.

(e) an individual Bidder cannot at the same time be a member of a Consortium applying for this RFP. Further, a member of a particular Bidder Consortium cannot be a member of any other Bidder Consortium applying for an RFP.

(f) the members of a Consortium shall form an appropriate Concessionaire SPV to execute the Project if awarded to the Consortium.

(g) members of the Consortium shall enter into a binding Joint Bidding Agreement, substantially in the form specified at Appendix-V (the "Joint Bidding Agreement"), for the purpose of submitting a Bid. The Joint Bidding Agreement, to be submitted along with the Bid, shall, inter alia:

i. convey the intent to form an SPV with shareholding/ ownership equity commitment(s) in accordance with this RFP, which would enter into the Concession Agreement and subsequently perform all the obligations of the Concessionaire in terms of the Concession Agreement, in case the concession to undertake the Project, is awarded to the Consortium;

ii. clearly outline the proposed roles and responsibilities, if any, of each member.

iii. commit the minimum equity stake to be held by each member.

iv. commit that each of the members, whose Technical and financial capacity experience will be evaluated for the purposes of this RFP, shall subscribe to 26% (twenty six per cent) or more of the paid up and subscribed equity of the SPV and shall further commit that each such member shall, maintain the equity as provided under Article for a period of 5 (five) years from the date of commercial operation of the Project, hold equity share capital not less than:

(i) 26% (twenty six per cent) of the subscribed and paid up equity share capital of the SPV; and (ii) 5% (five per cent) of the Total Project Cost specified in the Concession Agreement. O&M Member of the Consortium shall subscribe and continue to hold at least 26% (twenty six per cent) of the subscribed and paid up equity of the SPV for a period of 5 (five) Years from the date of commercial operation of the Project. The O&M Member shall in addition, commit to execute, and to maintain in force for not less than 5 (five) 5 (five) years from the date of commercial operation, the O&M Agreement required by Clause 2.2.3(c)(iv), and shall not reduce its holding below 26% (twenty six per cent) within that period save with the prior written approval of the Authority. Members of the Consortium undertake that they shall collectively hold at least 51% (fifty-one per cent) of the subscribed and paid-up equity of the Concessionaire SPV at all times until up to 5th (Fifth) anniversary of the commercial operation date of the Project; and

vi. include a statement to the effect that all members of the Consortium shall be liable jointly and severally for all obligations of the Concessionaire in relation to the Project until the Financial Close of the Project is achieved in accordance with the Concession Agreement; and

(h) Except as provided under this RFP and the Bidding Documents, there shall not be any amendment to the Jt. Bidding Agreement without the prior written consent of the Authority.

2.2.5. The Bidder, including an individual or any of members of its Consortium, should neither be a non-performing party on the date of opening of tender nor on the date of issue of Letter of Award (LOA). Any entity which has been barred by the Central/ State Government, or any entity controlled by it, from participating in any project (DBFOT or otherwise), and the bar subsists as on the date of Bid, would not be eligible to submit Bid, either individually or as member of a Consortium. Upon declaration of non- performer/ debarred, the Contractor/ Concessionaire will not be able to participate in any bid with Mumbai Port Authority or its executing agencies till such time the debarment persists, or the Contractor/ Concessionaire is removed from the list of non- performers.

In case, any debarred/declared non-performer firm submits the bid, the same will be ignored. In case such firm is Highest (H-1), next Highest firm shall be considered as H-1. Bid Security submitted by such debarred / declared non-performer firms shall be returned to them. Debarment/ declaration as non-performer of a particular firm shall automatically extend to all its allied firms. In case of a joint venture/ consortium is debarred, all partners/ members shall stand debarred for the entire period.

The Bidder, including any Members of its Consortium, shall be deemed to be a nonperforming party if it attracts any or more of the following conditions in any of its ongoing or completed projects:

i. Fails to set up institutional mechanism and procedure as per contract.

ii. Any other condition(s)

This will need to be in accordance with Debarment guidelines as per the Department of Expenditure's OM No. F-1/20/2018-PPD. All Orders of Ministry of Finance/DPIIT/any other Government agencies, as applicable and prevalent on the date of LOA, shall be applicable

2.2.6. A Bidder including any Consortium Member or Associate should, in the last 3 (three) years, have neither failed to perform on any contract, as evidenced by the imposition of a penalty by an arbitral or judicial authority or a judicial pronouncement or arbitration award against the Bidder, Consortium Member or Associate, as the case may be nor has been expelled from any project or contract by any public entity nor have had any contract terminated by any public entity for breach by such Bidder, Consortium Member or Associate. Provided, however, that where a Bidder claims that its disqualification arising on account of any cause or event specified in this Clause is such that it does not reflect

(a) any malfeasance on its part in relation to such cause or event; (b) any willful default or patent breach of the material terms of the relevant contract; (c) any fraud, deceit or misrepresentation in relation to such contract; or (d) any rescinding or abandoning of such contract, it may make a representation to this effect to the Authority for seeking a waiver from the disqualification hereunder and the Authority may, in its sole discretion and for reasons to be recorded in writing, grant such waiver if it is satisfied with the grounds of such representation and is further satisfied that such waiver is not in any manner likely to cause a material adverse impact on the Bidding Process or on the implementation of the Project.

2.2.7. In computing the Technical Capacity and Net Worth/ACI/AUM of the Bidder/ Consortium Members under Clauses 2.2.2 and 3.4, the Technical Capacity and Net Worth/ACI/AUM of their respective Associates would also be eligible hereunder:

(a) For purposes of this RFP, Associate means, in relation to the Bidder/ Consortium Member, a person who controls, is controlled by, or is under the common control with such Bidder/ Consortium Member (the "Associate"). As used in this definition, the expression "control" means, with respect to a person which is a company or corporation, the ownership, directly or indirectly, of more than 50% (fifty per cent) of the voting shares of such person, and with respect to a person which is not a company or corporation, the power to direct the management and policies of such person by operation of law.

(b) The following conditions shall be adhered to while submitting Bid:

i. information supplied by Bidder (or other constituent Member if the Bidder is a Consortium) must apply to the Bidder, Member or Associate named in the Bid and not, unless specifically requested, to other associated companies or firms.

ii. in responding to the qualification submissions, Bidders should demonstrate their capabilities in accordance with Clause 3.3 below; and

iii. in case the Bidder is a Consortium, each Member should substantially satisfy the qualification requirements to the extent specified herein.

(c) While the Bidding Process is open to Bidders from any country, the following provisions shall apply:

i. Where, on the date of the Bid, not less than 15% (Fifteen percent) of the aggregate issued, subscribed and paid-up equity share capital in Bidder, or its member is held by persons resident outside India or where Bidder or its Member is controlled by persons resident outside India; or

ii. If at any subsequent stage after the date of the Bid, there is an acquisition of not less than 15% (Fifteen percent) of the aggregate issued, subscribed and paid-up equity share capital or control, by persons resident outside India, in or of the Bidder or its Member;

iii. then the Qualification of such Bidder or in the event described in sub clause

(ii) above, the continued Qualification of the Bidder shall be subject to approval of the Authority from national security and public interest perspective. The decision of the Authority in this behalf shall be final and conclusive and binding on the Bidder.

The holding or acquisition of equity or control, as above, shall include direct or indirect holding/ acquisition, including by transfer, of the direct or indirect legal or beneficial ownership or control, by persons acting for themselves or in concert and in determining such holding or acquisition, the Authority shall be guided by the principles, precedents and definitions contained in the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time), or any substitute thereof, as in force on the date of such acquisition.

The Bidder shall promptly inform the Authority, not beyond 15 days, of any change in the shareholding, as above, and failure to do so shall render the Bidder liable for disqualification from the Bidding Process.

2.3 Change in Ownership

2.3.1. By submitting the Bid, the Bidder acknowledges that it would be eligible on the basis of its Financial Capacity and Technical Capacity or those of its Consortium Members (in case of Bidder being a Consortium) who shall, at all times commencing from the date of incorporation of the SPV i.e. Concessionaire until 5 (five) years from the date of commercial operation of the Project, hold equity share capital representing not less than: (i) 26% (twenty six per cent) of the

subscribed and paid-up equity of the Concessionaire and (ii) 5% of the Total Project Cost (TPC) specified in the Concession Agreement. The aggregate equity shareholding of the Selected Bidder (whether a single entity or a Consortium) in the issued and paid up equity capital of the Concessionaire shall not be less than 100% (one hundred percent) at all times commencing from the date of incorporation of the Concessionaire, until and including the date of execution of the Concession Agreement. Thereafter, subject to the terms of this RFP and the draft Concession Agreement, the aggregate equity shareholding of the Selected Bidder (whether a single entity or a Consortium) in the issued and paid up equity capital of the Concessionaire shall not be less than 51% (fifty one percent) until 5 (five) years from the date of Commercial operation of the Project (the Lock- in-Period); The Bidder further acknowledges and agrees that the aforesaid obligation shall be the minimum and shall be in addition to such other obligations as may be contained in the Concession Agreement, and a breach hereof shall, notwithstanding anything to the contrary contained in the Concession Agreement, be deemed to be a breach of the Concession Agreement and dealt with as such thereunder.

2.3.2. By submitting the Bid, the Bidder shall also be deemed to have acknowledged and agreed that in the event of a change in control of a Consortium Member or an Associate whose Technical Capacity and/ or Financial Capacity was taken into consideration for the purposes of qualification under and in accordance with the RFP, the Bidder shall be deemed to have knowledge of the same and shall be required to inform the Authority forthwith along with all relevant particulars about the same and the Authority may, in its sole discretion, disqualify the Bidder or withdraw the LOA from the Selected Bidder, as the case may be. In the event such change in control occurs after the signing of the Concession Agreement but prior to the Financial Close of the Project, it would, notwithstanding anything to the contrary contained in the Concession Agreement, be deemed to be a breach of the Concession Agreement, and the same shall be liable to be terminated without the Authority being liable in any manner whatsoever to the Concessionaire. In such an event, notwithstanding anything to the contrary contained in the Concession Agreement, the Authority shall be entitled to forfeit and appropriate the Bid Security or Performance Security, as the case may be, as Damages, without prejudice to any other right or remedy that may be available to the Authority under the Bidding Documents and/ or the Concession Agreement or otherwise.

2.4 Cost of Bidding

The Bidders shall be responsible for all of the costs associated with the preparation of their Bids and their participation in the Bidding Process. The Authority will not be responsible or in any way liable for such costs, regardless of the conduct or outcome of the Bidding Process.

2.5 Site visit and verification of information

2.5.1 Bidders are encouraged to submit their respective Bids after visiting the Project site and ascertaining for themselves the site conditions, traffic, location, surroundings, climate, availability of power, water and other utilities for construction, access to the site, handling and storage of materials, weather data, applicable laws and regulations, and any other matter considered relevant by them.

2.5.2 It shall be deemed that by submitting a Bid, the Bidder has:

a) made a complete and careful examination of the Bidding Documents.

b) received all relevant information requested from the Authority;

c) accepted the risk of inadequacy, error or mistake in the information provided in the Bidding Documents or furnished by or on behalf of the Authority relating to any of the matters referred to in Clause 2.5.1 above.

d) satisfied itself about all matters, things and information including matters referred to in Clause 2.5.1 hereinabove necessary and required for submitting an informed Bid, execution of the Project in accordance with the Bidding Documents and performance of all of its obligations thereunder.

e) acknowledged and agreed that inadequacy, lack of completeness or incorrectness of the information provided in the Bidding Documents or ignorance of any of the matters referred to in Clause 2.5.1 hereinabove shall not be a basis for any claim for compensation, damages, an extension of time for performance of its obligations, loss of profits, etc. from the Authority, or a ground for termination of the Concession Agreement by the Concessionaire.

f) acknowledged that it does not have a Conflict of Interest; and

g) agreed to be bound by the undertakings provided by it under and in terms hereof.

2.5.3 The Authority shall not be liable for any omission, mistake or error in respect of any of the above or on account of any matter or thing arising out of or concerning or relating to RFP, the Bidding Documents or the Bidding Process, including any error or mistake therein or in any information or data given by the Authority.

2.6 Verification & Disqualification

2.6.1 The Authority reserves the right to verify all statements, information and documents submitted by the Bidder in response to the RFP or the Bidding Documents and the Bidder shall, when so required by the Authority, make available all such information, evidence and documents as may be necessary for such verification and within the time period as specified by the Authority. Any such verification or lack of such verification by the Authority shall not relieve the Bidder of its obligations or liabilities hereunder nor will it affect any rights of the Authority thereunder.

2.6.2 The Authority reserves the right to reject any Bid and appropriate the Bid Security if:

a) at any time, a material misrepresentation is made or uncovered, or

b) the Bidder does not provide, within the time specified by the Authority, the supplemental information sought by the Authority for evaluation of the Bid.

Such misrepresentation/ improper response shall lead to the disqualification of the Bidder. If the Bidder is a Consortium, then the entire Consortium and each Member may be disqualified/rejected. If such disqualification/rejection occurs after the Bids have been opened and the Highest Bidder gets disqualified/rejected, then the Authority reserves the right to:

(i) invite the remaining Bidders to submit their Bids in accordance with Clauses 3.7.3 and 3.7.4; or

(ii) take any such measure as may be deemed fit in the sole discretion of the Authority, including annulment of the Bidding Process.

2.6.3 In case it is found during the evaluation or at any time before signing of the Concession Agreement or after its execution and during the period of subsistence thereof, including the concession thereby granted by the Authority, that one or more of the qualification conditions have not been met by the Bidder, or the Bidder has made material misrepresentation or has given any materially incorrect or false information, the Bidder shall be disqualified forthwith if not yet appointed as the Concessionaire either by issue of the LOA or entering into of the Concession Agreement, and if the Selected Bidder has already been issued the LOA or has entered into the Concession Agreement, as the case may be, the same shall, notwithstanding anything to the contrary contained therein or in this RFP, be liable to be terminated, by a communication in writing by the Authority to the Selected Bidder or Concessionaire as the case may be, without the Authority being liable in any manner whatsoever to the Selected Bidder or Concessionaire. In such an event, the Authority shall be entitled to forfeit and appropriate the Bid Security or Performance Security, as the case may be, as Damages, without prejudice to any other right or remedy that may be available to the Authority under the Bidding Documents and/ or the Concession Agreement, or otherwise.

B. DOCUMENTS

2.7 Contents of the RFP

2.7.1 This RFP comprises the Disclaimer set forth hereinabove, the contents as listed below, and will additionally include any Addenda issued in accordance with Clause 2.9

Invitation for Bids

Section 1. Introduction

Section 2. Instructions to Bidders

Section 3. Evaluation of Bids

Section 4. Fraud and Corrupt Practices

Section 5. Pre-Bid Conference

Section 6. Miscellaneous

Appendices

I. Letter comprising the Bid

II. Bank Guarantee for Bid Security

III. Power of Attorney for signing of Bid

IV. Power of Attorney for Lead Member of Consortium

V. Joint Bidding Agreement for Consortium

VI. Compliance with Restrictions under Rule 144 (xi) of the General Financial Rules (GFRs)

VII. Proforma of Integrity Pact

VIII. Information required for obtaining Security Clearance

2.7.2 The draft Concession Agreement and the Feasibility Report provided by the Authority as part of the Bidding Documents shall be deemed to be part of this RFP.

2.8 Clarifications

2.8.1 Bidders requiring any clarification on the RFP may notify the Authority by e-mail in accordance with Clause 1.2.11. They should send in their queries before the date mentioned in the Schedule of Bidding Process as specified in Clause 1.3. The Authority shall endeavor to respond to the queries within the period specified therein, but no later than 15 (fifteen) days prior to the Bid Due Date. The responses will be uploaded on the e-portal without identifying the source of queries. The Authority will forward all the queries and its responses thereto, to all Bidders without identifying the source of queries.

2.8.2 The Authority shall endeavour to respond to the queries raised, or clarifications sought by the Bidders. However, the Authority reserves the right not to respond to any question or provide any clarification, in its sole discretion, and nothing in this Clause shall be taken or read as compelling or requiring the Authority to respond to any question or to provide any clarification.

2.8.3 The Authority may also on its own motion, if deemed necessary, issue interpretations and clarifications to all Bidders. All clarifications and interpretations issued by the Authority shall be deemed to be part of the Bidding Documents. Verbal clarifications and information given by the Authority or its employees or representatives shall not in any way or manner be binding on the Authority.

2.9 Amendment in the RFP

2.9.1 At any time prior to the Bid Due Date, the Authority may, for any reason, whether at its own initiative or in response to clarifications requested by a Bidder, modify the RFP by the issuance of Corrigenda and/or Addenda.

2.9.2 Any Addendum/Corrigendum thus issued will be published on CPP Portal

2.9.3 In order to afford the Bidders a reasonable time for taking an Addendum into account, or for any other reason, the Authority may, in its sole discretion, extend the Bid Due Date.

C. PREPARATION AND SUBMISSION OF BIDS

2.10 Language

The Bids and all related correspondence and documents in relation to the Bidding Process shall be in English language. Supporting documents and printed literature furnished by the Bidder with the Bids may be in any other language provided that they are accompanied by translations of all the pertinent passages in the English language, duly authenticated and certified by the Bidder. Supporting materials, which are not translated into English, may

not be considered. For the purpose of interpretation and evaluation of the Bids, the English language translation shall prevail.

2.11 Format and Signing of Bid

I. The Bidder shall provide all the information sought under this RFP. The Authority will evaluate only those Bids that are received in the required formats and complete in all respects. However, Bid Security, Power of Attorney for the signing of Bid, Power of Attorney for Lead member of Consortium and Joint Bidding Agreement, etc. as specified in Clause 2.12.6 of this RFP shall be submitted in hard copies.

II. The Bid and its copy shall be typed and signed by the Authorised Signatory of the Bidder. All the alterations, omissions, additions or any other amendments made to the Bid shall be initialled by the person(s) signing the Bid. The documents comprising the Bid shall be serially page numbered.

III. The information supplied by a Bidder (or other constituent Member if the Bidder is a Consortium) must apply to the Bidder, Member named in the Bid and not, unless specifically requested, to other associated companies or firms;2.12 Submission and Uploading of Bids

2.12.1 The Bidder shall submit the Technical Bid & Financial Bid online through the e-procurement portal http://eprocure.gov.in/eprocure/app. Any bid submitted in only physical form shall be summarily rejected by the Authority. For the purpose of submission of the Bid online, a Bidder shall first register itself on the procurement portal.

2.12.2 Each Bid shall have to be prepared and submitted in accordance with provisions of this RFP comprising two (2) submissions Submission 1: Technical Bid Submission 2: Financial Bid

2.12.3 The following documents for each submission as per Clause 2.12.2, should be uploaded by the Bidders in the form of PDF files in the same order as mentioned below, on the e-tendering website during the online bid preparation stage along with physical submission of certain documents as specified below:

2.12.4 Submission 1: Technical Bid

a) Bid in the prescribed format (Appendix-I Letter comprising the Technical Bid) along with Annexes and supporting certificates/documents.

b) Technical Capacity in the format as per Appendix-IA Annexure II

c) Financial Capacity in the format as per Appendix-IA Annexure III

d) Bid Security of Rs 9,22,00,000/- (Rupees Nine Crore And Twenty Two Lakhs Only) in the form of e-Bank Guarantee/Insurance surety bond in the format at Appendix-II from a Scheduled Bank.

e) Power of Attorney for signing the Bid as per the format at Appendix-III;

f) if applicable, Power of Attorney for Lead Member of Consortium as per the format at Appendix-IV.

g) if applicable, Joint Bidding Agreement for Consortium as per the format at Appendix-V;

h) Copy of the Memorandum and Articles of Association, if the Bidder is a body corporate, and if a partnership then a copy of its partnership deed.

i) Copy of Bidder's duly audited balance sheet and profit and loss statement for preceding 5 (five) financial years] from the Bid Due Date.

j) Undertaking from the person having Power of Attorney referred to in sub-clause (c) above that they agree and abide by the Bidding Documents uploaded by Authority and amendments uploaded, if any (Format as provided in Appendix III)

k) Certificate regarding Compliance with Restrictions under Rule 144 (xi) of the General Financial Rules (GFRs) as per format given in Appendix-VI shall be submitted by the Bidder with the RFP Bid duly signed by Authorised signatory and shall be part of the Concession Agreement.

l) Copy of Registration from the Competent Authority as defined in Public Procurement Order No. F. No. 6/18/2019-PPD dated 23rd July 2020, if applicable (to be submitted by the "Bidder from a country which shares a land border with India").

m) Proof of online payment of Rs 90,000/- (Rupees Ninety Thousand only) towards Bid process fee transmitted online to Mumbai Port Authority

n) Duly signed 'Pre-Contract Integrity Pact' to be executed between the Bidder and the Authority, as per the proforma at Appendix -VII

o) and any other sector or project-specific requirement that may be specified by the Authority.

Bids not accompanied by the above documents as mentioned vide clause 2.12.4 & 2.12.5 shall be rejected.

2.12.5 Submission 2: Financial Bid

a) The Financial Bid shall be submitted in the format specified on the e-procurement portal along with a Letter comprising the Financial Bid. The bidder shall submit his offer in BOQ online in the format provided in the price bid. Financial Bid should not be submitted in hard copy or in any other format other than the format specified for online submission in any case.

2.12.6 The Bidder shall submit the following documents physically to The Chief Engineer, Civil Engineering Department, Mumbai Port Authority, Port Bhavan, 3rd Floor, S.V.Marg, Fort, Mumbai 400001 along with the scanned copies submitted on a date and time as specified in Clause 1.3 (Schedule of Bidding Process).

a) Original Power of Attorney for signing the Bid as per format at Appendix-III.

b) if applicable, original Power of Attorney for the Lead Member of Consortium as per the format at Appendix-IV.

c) if applicable, original Joint Bidding Agreement for Consortium as per the format at Appendix-V.

d) Original Bid Security of Rs. 9,22,00,000 (Rupees Nine Crore And Twenty Two Lakhs Only) in the form of e-Bank Guarantee/Insurance Surety Bond in the format at Appendix-II from a Scheduled Bank.

e) Integrity pact on plain paper shall be submitted by the Bidder with the RFP Bid duly signed by Authorized signatory & shall be part of the Concession Agreement; as per format at Annexure VII

f) Original statement of Legal Capacity as per format at Annexure VI to Appendix IA

g) Certificate regarding Compliance with Restrictions under Rule 144 (xi) of the General Financial Rules (GFRs) as per format given in Appendix-VII shall be submitted by the Bidder with the RFP Bid duly signed by Authorised signatory & shall be part of the Concession Agreement.

h) Copy of Registration from the Competent Authority as defined in Public Procurement Order No. F. No. 6/18/2019-PPD dated 23rd July 2020, if applicable (to be submitted by the "Bidder from a country which shares a land border with India").

2.13 Bid Due Date

2.13.1 No later than the time and date specified as the Bid Due Date, the Bidder shall submit its Bid on the e-procurement website. For this purpose, registration of the Bidder on the e-procurement website is mandatory. Further, details with regard to the submission of bids on the e-procurement website is provided in Clause 2.15.

2.13.2 Documents listed at Clause 2.12.6 of the RFP shall be physically submitted by the Bidders to the Authority as per the date and time specified in Clause 1.3 (Schedule of Bidding Process). A receipt thereof should be obtained from the person specified at Clause 2.12.6.

2.13.3 The Authority may, in its sole discretion, extend the Bid Due Date by issuing an Addendum in accordance with Clause 2.9 of this RFP uniformly for all Bidders.

2.13.4 The Authority assumes no responsibility for the misplacement or premature opening of the contents of the Bid submitted and consequent losses, if any, suffered by the Bidder. Bidder (including all of its Consortium Members) failing to submit the original documents required as per Clause 2.12.6 above shall be liable to the rejection of their Bids.

2.13.5 Bids shall be submitted online only on the e-procurement portal specified in the RFP document.

2.14 Late Bids

2.14.1 E-procurement portal http://etenders.gov.in (or as prescribed by the Authority) shall not allow submission of any Bid after the Bid Due Date and the physical bid documents as listed in Clause 2.12.6 received after the Physical Document Submission Date shall be rejected.

2.15 Procedure for e-tendering

2.15.1 It is mandatory for all the Bidders to have a class-III Digital Signature Certificate (DSC)

(in the name of Authorised Signatory / Firm or Organization / Owner of the Firm or Organization) from any of the licensed Certifying Agency (CAs) (Bidders can see the list of licensed CAs from the link www.cca.gov.in) to participate in e-tendering of the Authority.

DSC should be in the name of the authorised signatory as authorised in Appendix III & IV of this RFP. It should be in corporate capacity (that is in Bidder capacity / in case of Consortium in the Lead Member capacity, as applicable). The Bidder shall submit a document in support of the class III DSC.

The authorised signatory holding Power of Attorney or the person executing such Power of Attorney shall only be the Digital Signatory. In other cases, the Bid shall be considered non-responsive.

2.15.2 To participate in the bid, it is mandatory for the Bidders to get their firms registered with the e-procurement portal [http://etenders.gov.in (or as prescribed by the Authority)] for getting a user ID & password, which has to be obtained prior to bid submission. Following may kindly be noted:

a) Registration with the e-procurement portal as specified by the Authority should be valid at least up to the date of submission of the Bid.

b) Bids can be submitted only during the validity of registration.

2.15.3 If the firm/Consortium is already registered with the e-tendering service provider of the Authority, and the validity of registration is not expired, the firm/Consortium is not required a fresh registration.

2.15.4 The complete Bidding Documents can be viewed/ downloaded by the Bidder from e-procurement portal http://etenders.gov.in (or as prescribed by the Authority) during the time period as specified in Clause 1.3 (Schedule of Bidding Process).

2.16 Preparation & Submission of Bids

2.16.1 Bidders shall be required to submit their Bid(s) online only, following the instructions appearing on the screen. A buyer manual containing the detailed guidelines for e- procurement is also available on e-procurement portal of the Authority.

2.16.2 The documents listed at Clause 2.12.1/2.12.4 above shall be prepared and scanned in different files (in PDF or RAR format such that file size is not more than 30 MB or as may be prescribed on the Portal) and uploaded during the online submission of Bid.

2.16.3 Bid must be submitted online only through e-procurement portal of the Authority using the digital signature of authorised representative of the Bidder, on or before the Bid Due Date.

2.17 Contents of the Bid

2.17.1 The Bids shall be furnished in the format at Appendix-I (along with requisite Annexures) and the Financial Bid shall be quoted by the Bidder on the e-procurement website. The Bidder shall specify (in Indian Rupees) the Financial Bid to undertake the Project in accordance with this RFP and the provisions of the proposed concession agreement.

2.17.2 The opening of Bids and acceptance thereof shall be substantially in accordance with this RFP.

2.17.3 The proposed concession agreement shall be deemed to be part of the Bid.

2.18 Modifications/ Substitution/ Withdrawal of Bids

2.18.1 The Bidder may modify, substitute or withdraw its Bid after submission prior to the Bid Due Date. No Bid can be modified, substituted or withdrawn by the Bidder on or after the Bid Due Date.

2.18.2 Any alteration/ modification in the Bid or additional information supplied subsequent to the Bid Due Date, unless the same has been expressly sought for by the Authority, shall be disregarded.

2.19 Rejection of Bids

2.19.1 Notwithstanding anything contained in this RFP, the Authority reserves the right to reject any Bid and/or to annul the Bidding Process and reject all Bids at any time without any liability or any obligation for such acceptance, rejection or annulment, and without assigning any reasons thereof. In the event that the Authority rejects or annuls all the Bids, it may, in its discretion, invite all Bidders to submit fresh Bids hereunder.

2.19.2 The Authority reserves the right not to proceed with the Bidding Process at any time, without notice or liability, and to reject any Bid without assigning any reasons.

2.20 Validity of Bids

The Bids shall be valid for a period of not less than 180 (one hundred and eighty) days from the Bid Due Date. The validity of Bids may be extended by mutual consent of the respective Bidders and the Authority.

2.21 Confidentiality

Information relating to the examination, clarification, evaluation and recommendation for the Bidders shall not be disclosed to any person who is not officially concerned with the process or is not a retained professional advisor advising the Authority in relation to, or matters arising out of, or concerning the Bidding Process. The Authority will treat all information, submitted as part of the Bid, in confidence and will require all those who have access to such material to treat the same in confidence. The Authority may not divulge any such information unless it is directed to do so by any statutory entity that has the power under law to require its disclosure or is to enforce or assert any right or privilege of the statutory entity and/ or the Authority or as may be required by law or in connection with any legal process.

2.22 Correspondence with the Bidder

Save and except as provided in this RFP, the Authority shall not entertain any correspondence with any Bidder in relation to acceptance or rejection of any Bid.

2.23 Deleted

D. BID SECURITY

2.24 Bid Security

2.24.1 The Bidder shall furnish as part of its Bid, a Bid Security referred to in Clauses 2.1.6 and 2.1.7 hereinabove in the form of e-Bank Guarantee/Insurance surety bond issued by a nationalised bank, or a Scheduled Bank in India having a Net Worth of at least Rs. 1,000 crores (Rs. one thousand crore), in favour of the Authority in the format at Appendix-II (the "Bank Guarantee") and having a validity period of not less than 240 (Two hundred forty) days from the Bid Due Date inclusive of a claim period of 60 (sixty) days and may be extended as may be mutually agreed between the Authority and the Bidder from time to time. In case the Bank Guarantee is issued by a foreign bank outside India, confirmation of the same by any nationalized bank in India is required. For the avoidance of doubt, Scheduled Bank shall mean a bank as defined under Section 2(e) of the Reserve Bank of India Act, 1934.

2.24.2 Any Bid not accompanied by the Bid Security shall be summarily rejected by the Authority as non-responsive.

2.24.3 Save and except as provided in Clauses 1.2.5, the Bid Security of unsuccessful Bidders will be returned by the Authority, without any interest, as promptly as possible on acceptance of the Bid of the Selected Bidder or when the Bidding process is cancelled by the Authority, and in any case within 180 (one hundred and eighty) days from the Bid Due Date.

2.24.4 The Selected Bidder's Bid Security will be returned, without any interest, upon the Concessionaire signing the Concession Agreement and furnishing the Performance Security in accordance with the provisions thereof. The Authority may, at the Selected Bidder's option, adjust the amount of Bid Security in the amount of Performance Security be provided by him in accordance with the provisions of the Concession Agreement.

2.24.5 The Authority shall be entitled to forfeit and appropriate the Bid Security as Damages *inter alia* in any of the events specified in Clause 2.24.6 herein below. The Bidder, by submitting its Bid pursuant to this RFP, shall be deemed to have acknowledged and confirmed that the Authority will suffer loss and damage on account of withdrawal of its Bid or for any other default by the Bidder during the period of Bid validity as specified in this RFP. No relaxation of any kind on Bid Security shall be given to any Bidder.

2.24.6 The Bid Security shall be forfeited as Damages without prejudice to any other right or remedy that may be available to the Authority under the Bidding Documents and/or under the Concession Agreement, or otherwise, under the following conditions:

a) If a Bidder submits a non-responsive Bid; Subject however that in the event of encashment of Bid Security occurring due to operation of para 2.24.6 (a), the Damage so claimed by the Authority shall be restricted to 5% of the value of the Bid Security

b) If a Bidder engages in a corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice as specified in Clause 4 of this RFP.

c) If a Bidder withdraws its Bid after the Bid Due Date during the period of Bid validity as specified in this RFP and as extended by mutual consent of the respective Bidder(s) and the Authority.

d) In the case of Selected Bidder, if it fails within the specified time limit – i) to sign and return the duplicate copy of LOA.

ii) to sign the Concession Agreement; or

iii) to furnish the Performance Security within the period prescribed in the Concession Agreement; or

iv) In case after signing of the Concession Agreement, the Concessionaire commits any breach thereof prior to furnishing the Performance Security.

e) Any other conditions, with respect to the Bidder as well as the Selected Bidder, for which forfeiture of Bid Security has been provided under this RFP.

f) If a Bidder, its Member or its Associate is found to have Conflict of Interest as defined in Clause 2.2.1 (e) & 2.2.1(f) of this RFP Document.

3. EVALUATION OF BIDS

3.1 Opening and Evaluation of Technical Bids

3.1.1 The Authority shall open the Technical Bids received online on the date & time as specified in Clause 1.3 (Schedule of Bidding Process) and in the presence of the Bidders who choose to attend either physically or a link for an online meeting could be shared by the Authority.

3.1.2 The Authority will subsequently examine and evaluate the Bids in accordance with the provisions set out in this Section 3.

3.1.3 To facilitate the evaluation of Bids, the Authority may, at its sole direction, seek clarification in writing from any Bidder regarding its Bid within a prescribed time limit. Such clarification shall be provided within the time specified by the Authority for the purpose. Any request for clarification(s) and all clarification (s) in response thereto shall be in writing.

3.1.4 Bidders are advised that the qualification of Bids will be entirely at the discretion of the Authority. Bidders will be deemed to have understood and agreed that no explanation or justification on any aspect of the Bidding Process or selection will be given;

3.1.5 Any information contained in the Bid submitted shall not in any way be construed as binding on the Authority, its agents, successors or assigns, but shall be binding against the Bidder if the Project is subsequently awarded to it on the basis of such information;

3.1.6 If any information furnished by the Bidder is found to be incomplete, or contained in formats other than those specified herein, the Authority may, in its sole discretion, exclude the relevant information from consideration of eligibility and qualification of the Bidder;

3.1.7 If the Bidder does not provide clarifications sought under clause 3.1.3 within the prescribed time limit, the Authority may, in its sole discretion, either reject the bid or evaluate the bid by construing the particulars requiring clarification to the best of its understanding and barring the Bidder from subsequently questioning such interpretation of the Authority.

3.2 Tests of responsiveness

3.2.1 Prior to the evaluation of Bids, the Authority shall determine whether each Bid is responsive to the requirements of this RFP. A Bid shall be considered responsive only if it:

a) Is received online as per the format at Appendix-I including Annexure I to VI;

b) Is received by the Bid Due Date including any extension thereof pursuant to Clause 2.13.3;

c) Is accompanied by the Bid Security as specified in Clause 2.1.6 and 2.1.7 above;

d) Is accompanied by the proof of online payment of INR 90,000-/- (Rupees Ninety Thousand only) towards the Cost of tender fee transmitted online to the Authority;

e) Is accompanied by the Power of Attorney as specified in Clauses 2.1.8 above;

f) Is accompanied by Power of Attorney for Lead Member of Consortium as specified in Clauses 2.1.9 above and the Joint Bidding Agreement as specified in Clause 2.2.4(g) above, if so required;

g) Contains all the information (complete in all respects) as requested in this RFP;

h) Does not contain any condition or qualification;

i) Original physical documents listed at Clause 2.12.6 have been submitted by the Bidder to the Authority on or before the date and time as specified in Clause 1.3 (Schedule of Bidding Process); and

3.2.2 The Authority reserves the right to reject any Bid which is non-responsive and no request for alteration, modification, substitution or withdrawal shall be entertained by the Authority in respect of such Bid.

3.3 Evaluation parameters

3.3.1 Only those Bidders who meet the eligibility criteria specified in Clause 2.2.2 above shall qualify for evaluation under this Section 3. Bids which do not meet these criteria shall be summarily rejected.

3.3.2 A Bidder's competence and capability is proposed to be established by following conditions as specified:

a) Financial Capacity; and

b) Technical Capacity

3.4 Technical Capacity for purposes of evaluation

3.4.1 The Bidders should furnish the details as required in Clause 2.2.2 B before the Bid Due Date.

3.4.2 The Bidders must provide the necessary information relating to Technical Capacity as per format at Annex-II of Appendix-I.

3.4.3 The Bidders should furnish the required project-specific information and evidence in support of its claim of Technical Capacity, as per format at Annex-IV of Appendix-I.

3.5 Financial Capacity for purposes of evaluation

3.5.1 The Bids must be accompanied by the Audited Annual Reports of the Bidder (of each Member in case of a Consortium) for the last 5 (five) financial years, preceding the year in which the Bid is made.

3.5.2 In case the annual accounts for the latest financial year are not audited and therefore the Bidder cannot make the same available, the Bidder shall give an undertaking to this effect and the statutory auditor shall certify the same. In such a case, the Bidder shall provide the Audited Annual Reports for 5 (five) years preceding the year for which the Audited Annual Report is not being provided.

3.5.3 The Bidder must establish the minimum Net Worth and/or AUM/ACI as specified in Clause 2.2.2 and 2.2.4 (b) above, and provide details as per format at Annex-III of Appendix-I.

3.5.4 In the case of foreign bidders, a certificate from a qualified external auditor who usually audits the book of accounts of the Bidder or the Consortium Member shall be accepted, provided it contains all the information as required in the prescribed format of the RFP.

3.6 Opening and Evaluation of Financial Bids

3.6.1 The Authority shall inform the date and time of the online opening of the Financial Bids to the technically qualified bidders through the e-procurement portal and e-mail. Financial Bids of technically qualified bidders shall be opened online on the e- procurement portal in the presence of the technically qualified bidders who choose to attend either physically or a link for an online meeting could be shared by the Authority. The Authority shall publicly announce the quoted Revenue Share, expressed as a percentage of Gross Revenue, for each of the technically qualified bidders. The Authority shall prepare a record of the opening of Financial Bids.

3.7 Selection of Bidder

3.7.1 Subject to the provisions of Clause 2.19 above, The Bidder who offers the highest Revenue Share, being not less than the Base Revenue Share, to the Authority shall be declared as the selected Bidder (the "Selected Bidder"). In the event that the Authority rejects or annuls all the Bids, it may, in its discretion, invite all eligible Bidders to submit fresh Bids hereunder.

3.7.2 In the event that two or more Bidders quote the same Revenue Share, as the case may be (the “Tie Bidders”), the Authority shall seek additional financial cover from the “Tie Bidders” , and the bidder quoting higher percentage share over and above the quoted Revenue Share, will be declared as Selected Bidder ..

3.7.3 In the event that the Highest Bidder withdraws , the Authority shall annul the Bidding Process and invite fresh Bids. In the event that the Authority rejects or annuls all the Bids, it may, in its discretion, invite all eligible Bidders to submit fresh Bids hereunder Clause 3.7 of this RFP.

3.7.4 After selection, a Letter of Award (the “LOA”) shall be issued, in duplicate, by the Authority to the Selected Bidder and the Selected Bidder shall, within 7 (seven) days of the receipt of the LOA, sign and return the duplicate copy of the LOA in acknowledgement thereof. In the event the duplicate copy of the LOA duly signed by the Selected Bidder, in acknowledgement is not received by the stipulated date, the Authority may, unless it consents to extension of time for submission thereof, appropriate the Bid Security of such Bidder as Damages on account of the failure of the Selected Bidder to acknowledge the LOA and the next eligible Bidder may be considered, as per the sole discretion of the Authority.

3.7.5 After acknowledgment of the LOA as aforesaid by the Selected Bidder, it shall cause the Concessionaire SPV to execute the Concession Agreement within the period prescribed in Clause 1.3 above. The Selected Bidder shall not be entitled to seek any deviation, modification or amendment in the Concession Agreement.

3.8 Contacts during Bid Evaluation

3.8.1 Bids shall be deemed to be under consideration immediately after they are opened and until such time the Authority makes official intimation of award/ rejection to the Bidders. While the Bids are under consideration, Bidders and/ or their representatives or other interested parties are advised to refrain, save and except as required under the Bidding Documents, from contacting by any means, the Authority and/ or their employees/ representatives on matters related to the Bids under consideration.

3.9 Correspondence with Bidder

3.9.1 Save and except as provided in this RFP, the Authority shall not entertain any correspondence with any Bidder in relation to the acceptance or rejection of any Bid.

3.9.2 Any information contained in the Bid shall not in any way be construed as binding on the Authority, its agents, successors or assigns, but shall be binding against the Bidder if the Project is subsequently awarded to it on the basis of such information.

3.9.3 The Authority reserves the right not to proceed with the Bidding Process at any time without notice or liability and to reject any or all Bid(s) without assigning any reason

4. FRAUD AND CORRUPT PRACTICES

4.1.1 The Bidders and their respective officers, employees, agents and advisers shall observe the highest standard of ethics during the Bidding Process and subsequent to the issue of the LOA and during the subsistence of the Concession Agreement. Notwithstanding anything to the contrary contained herein, or in the LOA or the Concession Agreement, the Authority may reject a Bid, withdraw the LOA, or terminate the Concession Agreement, as the case may be, without being liable in any manner whatsoever to the Bidder, if it determines that the Bidder, directly or indirectly or through an agent, engaged in corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice in the Bidding Process. In such an event, the Authority shall be entitled to forfeit and appropriate the Bid Security or Performance Security, as the case may be, as Damages, without prejudice to any other right or remedy that may be available to the Authority under the Bidding Documents and/ or the Concession Agreement, or otherwise.

4.1.2 Without prejudice to the rights of the Authority under Clause 4.1.1. hereinabove and the rights and remedies which the Authority may have under the LOA or the Concession Agreement, or otherwise if a Bidder or Concessionaire, as the case may be, is found by the Authority to have directly or indirectly or through an agent, engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice during the Bidding Process, or after the issue of the LOA or the execution of the Concession Agreement, such Bidder, at the sole and absolute discretion of the Authority, shall not be eligible to participate in any tender or RFP issued by the Authority during a period of 2 (two) years from the date such Bidder, or Contractor, as the case may be, is found by the Authority to have directly or indirectly or through an agent, engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practices, as the case may be.

4.1.3 For the purposes of this Section 4, the following terms shall have the meaning hereinafter respectively assigned to them:

a) “corrupt practice” means (i) the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the actions of any person connected with the Bidding Process (for avoidance of doubt, offering of employment to or employing or engaging in any manner whatsoever, directly or indirectly, any official of the Authority who is or has been associated in any manner, directly or indirectly, with the Bidding Process or the LOA or has dealt with matters concerning the Concession Agreement or arising therefrom, before or after,, shall be deemed to constitute influencing the actions of a person connected with the Bidding Process); or (ii) save and except as permitted under the Clause 2.2.1(f) of this RFP, engaging in any manner whatsoever, whether during the Bidding Process or after the issue of the LOA or after the execution of the Concession Agreement, as the case may be, any person in respect of any matter relating to the Project or the LOA or the Concession Agreement, who at any time has been or is a legal, financial or technical adviser of the Authority in relation to any matter concerning the Project;

b) “fraudulent Practice” means a misrepresentation or omission of facts or suppression of facts or disclosure of incomplete facts, in order to influence the Bidding Process.

c) "Coercive Practice" means impairing or harming, or threatening to impair or harm, directly or indirectly, any person or property to influence any person's participation or action in the Bidding Process.

d) "Undesirable Practice" means (i) establishing contact with any person connected with or employed or engaged by the Authority with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the Bidding Process; or (ii) having a Conflict of Interest; and

e) "Restrictive practice" means forming a cartel or arriving at any understanding or arrangement among Bidders with the objective of restricting or manipulating a full and fair competition in the Bidding Process.

5. PRE-BID CONFERENCE

5.1. The Authority shall inform about the time, venue and date for Pre-Bid Conference. Also, the link for online meeting shall be shared with the Bidders who choose to attend the meeting online. A maximum of two representatives of prospective Bidders shall be allowed to participate on production of Authority letter from the Bidder.

5.2. During the course of Pre-Bid conference(s), the Bidders will be free to seek clarifications and make suggestions for consideration of the Authority. The Authority shall endeavour to provide written clarifications and such further information as it may, in its sole discretion, consider appropriate for facilitating a fair, transparent and competitive Bidding Process.

6. MISCELLANEOUS

6.1. The Bidding Process shall be governed by, and construed in accordance with, the laws of India and the Courts in Mumbai, Maharashtra, India in which the Authority has its headquarters shall have exclusive jurisdiction over all disputes arising under, pursuant to and/ or in connection with the Bidding Process.

6.2. The Authority, in its sole discretion and without incurring any obligation or liability, reserves the right, at any time, to;

a) suspend and/ or cancel the Bidding Process and/ or amend and/ or supplement the Bidding Process or modify the dates or other terms and conditions relating thereto.

b) consult with any Bidder in order to receive clarification or further information.

c) pre-qualify or not to pre-qualify any Bidder and/ or to consult with any Bidder in order to receive clarification or further information.

d) retain any information and/ or evidence submitted to the Authority by, on behalf of, and/ or in relation to any Bidder; and/ or

e) independently verify, disqualify, reject and/ or accept any and all submissions or other information and/ or evidence submitted by or on behalf of any Bidder.

6.3. It shall be deemed that by submitting the Bid, the Bidder agrees and releases the Authority, its employees, agents and advisers, irrevocably, unconditionally, fully and finally from any and all liability for claims, losses, damages, costs, expenses or liabilities in any way related to or arising from the exercise of any rights and/ or performance of any obligations hereunder, pursuant hereto and/ or in connection with the Bidding Process and waives, to the fullest extent permitted by applicable laws, any and all rights and/ or claims it may have in this respect, whether actual or contingent, whether present or in future.

6.4. The Concession Agreement and RFP are be taken as mutually explanatory and, unless otherwise expressly provided elsewhere in this RFP, in the event of any conflict between then the priority shall be in the following order:

a) Concession Agreement

b) The RFP

c) i.e., the Concession Agreement (a) shall prevail over the RFP at (b) above

APPENDICES

APPENDIX I

LETTER COMPRISING THE BID

(Refer Clause 1.2.1, 2.2.4, 2.12.4 and 3.2 of this RFP)

The Chief Engineer
Mumbai Port Authority
Civil Engineering Department,
Mumbai Port Authority,
Port Bhavan, 3rd Floor,
S.V.Marg, Ballard Estate ,
Mumbai 400001

Sub: Bid for Development of World-class full service Viksit Bharat Mumbai Marina and Integrated Waterfront Assets at Mumbai Port on DBFOT (PPP) mode.

Dear Sir,

1. With reference to your RFP document dated ....., I/we, having examined the Bidding Documents and understood their contents, hereby submit my/our Bid for the aforesaid Project. The Bid is unconditional and unqualified.

2. I/ We acknowledge that the Authority will be relying on the information provided in the Bid and the documents accompanying such Bid for selection of the Concessionaire for the aforesaid Project, and we certify that all information provided therein in the Bid is true and correct; nothing has been omitted which renders such information misleading; and all documents accompanying such Bid are true copies of their respective originals.

3. This statement is made for the express purpose of our selection as a Concessionaire for the development, construction, operation and maintenance of the aforesaid Project.

4. I/ We shall make available to the Authority any additional information it may find necessary or require supplementing or authenticate the Bid.

5. I/ We acknowledge the right of the Authority to reject our Bid without assigning any reason or otherwise and hereby waive, to the fullest extent permitted by applicable law, our right to challenge the same on any account whatsoever.

6. I/ We certify that in the last three years, we/ any of the Consortium Members or our/ their Associates have neither failed to perform on any contract, as evidenced by imposition of a penalty by an arbitral or judicial Authority or a judicial pronouncement or arbitration award, nor been expelled from any project or contract by any public authority nor have had any contract terminated by any public authority for breach on our part.

7. I/ We declare that:

(a) I/ We have examined and have no reservations to the Bidding Documents, including any Addendum issued by the Authority; and

(b) I/ We do not have any conflict of interest in accordance with Clauses 2.2.1(e) and 2.2.1(f) of the RFP document; and

(c) I/We have not directly or indirectly or through an agent engaged or indulged in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice, as defined in Clause 4.1 of the RFP document, in respect of any tender or request for proposal issued by or any agreement entered into with the Authority or any other public sector enterprise or any government, Central or State; and

(d) I/ We hereby certify that we have taken steps to ensure that in conformity with the provisions of Section 4 of the RFP document, no person acting for us or on our behalf has engaged or will engage in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice.

(e) the undertakings given by us along with the Bid in response to the RFP for the Project were true and correct as on the date of making the Bid and are also true and correct as on the Bid Due Date and I/We shall continue to abide by them.

8. I/ We understand that the Authority may cancel the Bidding Process at any time and that the Authority are neither bound to accept any Bid that the Authority may receive nor to invite the Bidders to Bid for the Project, without incurring any liability to the Bidders, in accordance with Clause 2.19 of the RFP document.

9. I/ We believe that we/ our Consortium satisfy(s) the Net Worth and/or AUM/ACI criteria and meet(s) all the requirements as specified in the RFP document.

10. I/ We declare that we/ any Member of the Consortium, or our/ its Associates are not a member of a/ any other Consortium submitting a Bid for this Project.

11. I/ We certify that in regard to matters other than security and integrity of the country, we/ any Member of the Consortium or any of our/ their Associates have not been convicted by a Court of Law or indicted or adverse orders passed by a regulatory Authority which could cast a doubt on our ability to undertake the Project or which relates to a grave offence that outrages the moral sense of the community.

12. I/ We further certify that in regard to matters relating to security and integrity of the country, we/ any Member of the Consortium or any of our/ their Associates have not been charge- sheeted by any agency of the Government or convicted by a Court of Law.

13. I/ We further certify that no investigation by a regulatory Authority is pending either against us/ any Member of the Consortium or against our/ their Associates or against our CEO or any of our directors/ managers/ employees.

14. I/ We further certify that we are not disqualified in terms of the additional criteria specified by the Department of Disinvestment in their OM No. 3/9/2016-DD-II-B dated September 28, 2017, a copy of which forms part of the RFP at Appendix-VI thereof.

15. I/We further certify that we/ any Member of the Consortium or any of our/ their Associates are not barred by the Central Government/ State Government or any entity controlled by it, from participating in any project (PPP or otherwise), and no bar subsists as on the date of Bid.

16. I/ We undertake that in case due to any change in facts or circumstances during the Bidding Process, we are attracted by the provisions of disqualification in terms of the provisions of this RFP, we shall intimate the Authority of the same immediately.

17. The Statement of Legal Capacity as per format provided at Annex-VI in Appendix-I of the RFP document, and duly signed, is enclosed. The Power of Attorney for signing of Bid and the Power of Attorney for Lead Member of Consortium, as per format provided at Appendix III and IV respectively of the RFP, are also enclosed.

18. I/We hereby confirm that we are in compliance of/ shall comply with the O&M requirements specified in Clause 2.2.3 of the RFP Document.

19. I/ We acknowledge and undertake that our Consortium was qualified/eligible on the basis of Technical Capacity and Financial Capacity of those of its Members who shall, for a period of 5 (five) years from the date of commercial operation of the Project, hold equity share capital not less than: (i) 26% (twenty six per cent) of the subscribed and paid-up equity of the Concessionaire; and (ii) 5% (five per cent) of the Total Project Cost specified in the Concession Agreement. We further agree and acknowledge that the aforesaid obligation shall be in addition to the obligations contained in the Concession Agreement in respect of Change in Ownership.

20. I/We acknowledge and agree that in the event of a change in control of an Associate whose Technical Capacity and/ or Financial Capacity shall be taken into consideration for the purposes of selection as Concessionaire under and in accordance with the RFP, I/We shall inform the Authority forthwith along with all relevant particulars and the Authority may, in its sole discretion, disqualify our Consortium or withdraw the Letter of Award, as the case may be. I/We further acknowledge and agree that in the event such change in control occurs after signing of the Concession Agreement but prior to Financial Close of the Project, it would, notwithstanding anything to the contrary contained in the Concession Agreement, be deemed a breach thereof, and the Concession Agreement shall be liable to be terminated without the Authority being liable to us in any manner whatsoever.

21. I/ We understand that the Selected Bidder shall either be an existing Company incorporated under the Indian Companies Act, 1956/2013, or shall incorporate as such prior to execution of the Concession Agreement.

22. I/We hereby irrevocably waive any right or remedy which we may have at any stage at law or howsoever otherwise arising to challenge or question any decision taken by the Authority in connection with the selection of the Bidder, or in connection with the Bidding Process itself, in respect of the above-mentioned Project and the terms and implementation thereof.

23. In the event of my/ our being declared as the Selected Bidder, I/We agree to enter into a Concession Agreement in accordance with the draft that has been provided to me/us prior to the Bid Due Date. We agree not to seek any changes and modifications in the aforesaid draft and agree to abide by the same.

24. I/We have studied all the Bidding Documents carefully. We understand that except to the extent as expressly set-forth in the Concession Agreement, we shall have no claim, right or title arising out of any documents or information provided to us by the Authority or in respect of any matter arising out of or relating to the Bidding Process including the award of Concession.

25. I/We offer a Bid Security of Rs. 9,22,00,000/- (Rupees Nine Crore And Twenty Two Lakhs Only) to the Authority in accordance with the RFP Document.

26. The Bid Security in the form of e-Bank Guarantee/Insurance Surety Bond/Bid Security Declaration (strikeout whichever is not applicable) is attached.

27. The documents accompanying the Technical Bid, as specified in Clause 2.12.6 of the RFP, have been submitted in a separate envelope and marked as "Enclosures of the Bid".

28. I/We agree and understand that the Bid is subject to the provisions of the Bidding Documents. In no case, I/We shall have any claim or right of whatsoever nature if the Project / Concession is not awarded to me/us or our Bid is not opened or rejected.

29. The Revenue Share has been quoted by me/us after taking into consideration all the terms and conditions stated in the RFP, draft Concession Agreement, our own estimates of costs and after a careful assessment of the site and all the conditions that may affect the project cost and implementation of the project.

29A. I/We hereby quote a Revenue Share of ____% (____ per cent) (in figures and in words) of Gross Revenue, payable to the Authority in each Accounting Year of the Concession Period in accordance with Article 9 of the Concession Agreement. I/We confirm that the Revenue Share so quoted is not less than the Base Revenue Share of 11.50% (eleven decimal five zero per cent), is a single percentage applicable to all Accounting Years, and is exclusive of and in addition to the Concession Fee payable under the Concession Agreement.

30. I/ We agree and undertake to abide by all the terms and conditions of the RFP document.

31. We, the Consortium Members agree and undertake to be jointly and severally liable for all the obligations of the Concessionaire under the Concession Agreement till occurrence of Financial Close in accordance with the Concession Agreement.

32. I/ We certify that in terms of the RFP, my/our Net Worth is Rs. (Rupees in words) /ACI/AUM is Rs. (Rupees in words).

33. I/We shall keep this offer valid for 180 (one hundred and eighty) days from the Bid Due Date specified in the RFP. In witness thereof, I/we submit this Bid under and in accordance with the terms of the RFP document.

Yours faithfully,

Date: (*Designation of the of the Authorised signatory)

Place: Name and seal of Bidder/Lead Member

Appendix IA

Annex-I

Details of Bidder

1. Details

a) Name:

b) Country of incorporation:

c) Address of the corporate headquarters and its branch office(s), if any, in India:

d) Date of incorporation and/ or commencement of business:

2. Brief description of the Company including details of its main lines of business and proposed role and responsibilities in this Project:

3. Details of individual(s) who will serve as the point of contact/ communication for the Authority:

a) Name:

b) ******Designation:

c) Company:

d) Address:

e) Telephone Number:

f) E-Mail Address:

4. Particulars of the Authorised Signatory of the Bidder:

a) Name:

b) ******Designation:

c) Address:

d) Phone Number:

5. In case of a Consortium:

a) The information above (1-4) should be provided for all the Members of the Consortium.

b) A copy of the Joint Bidding Agreement, as envisaged in Clause 2.2.6 above should be attached to the Bid.

c) Information regarding the role of each Member should be provided as per table below:

Sl. No.	Name of Member	Role* {Refer Clause 2.2.6	Percentage of equity in the Consortium {Refer Clauses 2.2.6 (g) i, ii, iii of this RFP}
1.			
2.			

3.			
4.			

* The role of each Member, as may be determined by the Bidder, should be indicated in accordance with instruction 4 at Annex-IV.

d) The following information shall also be provided for each Member of the Consortium: (Refer Clause 2.2.6 & 2.2.7 of this RFP):

Name of Bidder/ member of Consortium:

No.	Criteria	Yes	No
1.	Has the Bidder/ constituent of the Consortium been barred[1] by the Central/ State Government, or any entity controlled by it, from participating in any project (DBFOT or otherwise).		
2.	If the answer to 1 is yes, does the bar subsist as on the date of Bid		
3.	Has the Bidder/ constituent of the Consortium paid liquidated damages of more than 5% of the contract value in a contract due to delay or has been penalized due to any other reason in relation to execution of a contract, in the last three years?		

6. A statement by the Bidder and each of the Members of its Consortium (where applicable) or any of their Associates disclosing material non-performance or contractual non- compliance in past projects, contractual disputes and litigation/ arbitration in the recent past is given below (Attach extra sheets, if necessary):

Name of Bidder/ member of Consortium:

sl no.	Criteria	1st years	2nd year	3rd year

1.	If Bidder/ Consortium Member has either failed to perform for works of on any contract, as evidenced by imposition of a penalty by an arbitral or judicial Authority or a judicial pronouncement or arbitration award against the Bidder or any of its Consortium Member, as the case may be, or has been expelled / terminated by Central/ State Government, or any entity controlled by it for breach by such Bidder or any of its Consortium Member, along-with updated details of ongoing process of litigation / blacklisting.			

Appendix IA

Annex

Statement of Undertaking Regarding Non-Performing Asset (NPA) / Corporate Debt Restructuring (CDR)/Strategic Debt Restructuring (SDR)/National Company Law Tribunal (NCLT)

Clause 2.2.2 (III)

Authority Date

Address

Sub: Bid for Development, Operation and Maintenance of <Project Name> at in the State of _____ through Public Private Partnership on Design, Build, Finance, Operate and Transfer (DBFOT) basis

Dear Sir,

We hereby confirm that we/ any members in the Consortium (constitution of which has been described in the Bid) are not in the list of NPA/CDR / SDR/ and do not have any notice from NCLT during the last three years preceding the Bid Due Date and have not been a loss making company in the last three years preceding the Bid Due Date. We also confirm that we / any member in the JV is not in the list of NPA/ CDR / SDR/ and do not have any notice from NCLT as on Bid Due Date.

Thanking you,

…….. ……..

Signature,

Name and Designation of Authorised Signatory

Name of Statutory Auditor's firm: Seal of the audit firm

For and on behalf of (Signature, name and designation …..... (Name of Applicant) and Membership no. of authorized signatory)

Appendix IA

ANNEX-II

Technical Capacity of the Bidder@

(Refer Clause 2.2.2(B), 3.4 of this RFP)

Bidder type #	Proposed Equity Shareholding in Consortium (%)	Member Code*	Project Code**	Category $	Experience ¥ (Equivalent Rs. crore)$$		
					Payments made / received for construction of projects	Payments made for development of projects	Payment/Receipt of the project
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Single entity Bidder			A				
			B				
			C				
			D				
Consortium Member 1			1a				
			1b				
			1c				
			1d				
Consortium Member 2			2a				
			2b				
			2c				

			2d				
Consortium Member 3			3a				
			3b				
			3c				
			3d				
Consortium Member 4			4a				
			4b				
			4c				
			4d				

@ - Provide details of only those projects that have been undertaken by the Bidder under its own name and/ or by an Associate specified in Clause 2.2.2 above and/ or by a project company eligible under Clause 3.4.3 hereinabove. Notwithstanding anything to the contrary contained herein, in the event that the Bid Due Date falls within three (03) months of the closing of the latest financial year of a Bidder, it shall ignore such financial year for the purposes of its Bid and furnish all its information and certification with reference to the 5 (five) years (for Average annual turnover purpose) or 1 (one) year (for Net Worth purpose), as the case may be, preceding its latest financial year. For the avoidance of doubt, financial year shall, for the purposes of a Bid hereunder this RFP, mean the accounting year followed by the Bidder in the course of its normal business.

A Bidder consisting of a single entity should fill in details as per the row titled Single entity Bidder and ignore the rows titled Consortium Member. In case of a Consortium, the row titled Single entity Bidder may be ignored. In case credit is claimed for an Associate, necessary evidence to establish the relationship of the Bidder with such Associate, in terms of Clause 2.2.8, shall be provided.

* Member Code shall indicate NA for Not Applicable in case of a single entity Bidder. For other Members, the following abbreviations are suggested viz. LM means Lead Member, TM means Technical Member, FM means Financial Member, OMM means Operation & Maintenance Member, OM means Other Member.

** Add more rows if necessary.

$ Refer Clause 3.4.1 of this RFP.

¥ In the case of projects, the figures in columns 7 and 8 may be added for computing the Technical Capacity of the respective projects. In the case of Categories 3 and 4, construction shall not include supply of goods or equipment except when such goods or equipment form part

of a turn-key construction contract/ EPC contract for the project. In no case shall the cost of land be included while computing the value of a Project.

$$ For conversion of US Dollars to Rupees, the rate of conversion shall be Rupees 96 (Ninety Six)] to a US Dollar. In case of any other currency, the same shall first be converted to US Dollars as on the date 60 (sixty) days prior to the Bid Due Date, and the amount so derived in US Dollars shall be converted into Rupees at the aforesaid rate. The conversion rate of such currencies shall be the daily representative exchange rates published by the International Monetary Fund for the relevant date.

ANNEX-III

Financial Capacity of the Bidder

(Refer Clause 2.2.2(A), and 3.5 of this RFP)

(In Rs. Crore$$)

Bidder type$	Member Code £	Proposed Equity Shareholding in Consortium (%)	Net Cash Accruals / Annual Turnover					Net Worth/ACI/AUM€
			Year 1	Year 2	Year 3	Year 4	Year 5	Year 1
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Single entity Bidder								
Consortium Member 1								
Consortium Member 2								
Consortium Member 2								

Name & address of Bidder's Bankers:

$ A Bidder consisting of a single entity should fill in details as per the row titled Single entity Bidder and ignore the rows titled Consortium Members. In case of a Consortium, row titled Single entity Bidder may be ignored.

£ For Member Code, see instruction 4 at Annex-IV of this Appendix-I.

€ The Bidder should provide details of its own Financial Capability or of an Associate specified in Clause 2.2.9 hereinabove.

$$ For conversion of other currencies into rupees, see note below Annex-II of Appendix-I.

Instructions:

1. The Bidder/ its constituent Consortium Members shall attach copies of the balance sheets, financial statements and Annual Reports for 5 (five) years preceding the Bid Due Date. The financial statements shall:

(a) reflect the financial situation of the Bidder or Consortium Members and its/ their Associates where the Bidder is relying on its Associate's financials;

(b) be audited by a statutory auditor;

(c) be complete, including all notes to the financial statements; and

(d) correspond to accounting periods already completed and audited (no statements for partial periods shall be requested or accepted).

2. Net Cash Accruals shall mean Profit After Tax + Depreciation.

3. Net Worth shall mean (Subscribed and Paid-up Equity + Reserves) less (Revaluation reserves + miscellaneous expenditure not written off + reserves not available for distribution to equity shareholders).

4. ACI, or Available Capital for Investment, shall mean the minimum investible funds (i.e. immediately available funds for investment and callable capital, net of estimated expenditure for administration and management of the fund) of an AIF (Alternate Investment Fund) or of a Foreign Investment Fund, subject to the limits of investment in a single investee entity (in the relevant jurisdiction for a Foreign Investment Fund or the maximum permissible investment limit for an AIF as per the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012) as may be amended from time to time, as applicable.

5. AUM, or Assets Under Management, shall qualify on the basis of market value of assets managed by self or on behalf of investors. The committed capital available for immediate deployment shall also be considered for AUM subject to the statutory auditor of the bidder certifying to this effect.

6. Year 1 will be the latest completed financial year, preceding the bidding. Year 2 shall be the year immediately preceding Year 1 and so on. Notwithstanding anything to the contrary contained herein, in the event that the Bid Due Date falls within three (03) months of the closing of the latest financial year of a Bidder, it shall ignore such financial year for the purposes of its Bid and furnish all its information and certification with reference to the 5 (five) years (for Average annual turnover purpose) or 1 (one) year (for Net Worth purpose), as the case may be, preceding its latest financial year. For the avoidance of doubt, financial year shall, for the purposes of a Bid hereunder this RFP, mean the accounting year followed by the Bidder in the course of its normal business.

7. In the case of a Consortium, a copy of the Joint Bidding Agreement shall be submitted in accordance with Clause 2.2.5(g) of the RFP document.

8. The Bidder shall also provide the name and address of the Bankers to the Bidder.

9. The Bidder shall provide an Auditor's Certificate specifying the Net Worth/ACI/AUM (if applicable) of the Bidder and also specifying the methodology adopted for calculating such Net Worth/ACI/AUM in accordance with Clause 2.2.2 of the RFP document.

Appendix IA

Annex-IV

Details of Eligible Projects

(Refer to Clauses 2.2.2(A), 3.4 and 3.5 of the RFP)

Project Code: Member Code:

Item **1**	**Refer** Instruction 2	**Particulars of the Project** **3**
Title and nature of the project		
Category	5	
Year-wise (a) payments received/ made for construction, (b) payments made for development of PPP projects and/ or (c) revenues appropriated	6	
Entity for which the project was constructed/ developed	7	
Location		
Project Cost	8	
Date of commencement of project/contract		
Date of completion / commissioning	9	
Equity shareholding (with period during which equity was held)	10	
Whether credit is being taken for the Eligible Experience of an Associate (Yes/ No)	16	

Instructions:

1. Bidders are expected to provide information in respect of each Project in this Annex. The projects cited must comply with the eligibility criteria specified in Clause 2.2.2 of the RFP, as the case may be. Information provided in this section is intended to serve as a backup for information provided in the Bid. Bidders should also refer to the Instructions below.

2. For a single entity Bidder, the Project Codes would be a, b, c, d etc. In case the Bidder is a Consortium then for Member 1, the Project Codes would be 1a, 1b, 1c, 1d etc., for Member 2 the Project Codes shall be 2a, 2b, 2c, 2d etc., and so on. A separate sheet should be filled for each Eligible Project.

3. Member Code shall indicate NA for Not Applicable in case of a single entity Bidder.

For other Members, the following abbreviations are suggested viz. LM means Lead Member, TM means Technical Member, FM means Financial Member, OMM means Operation & Maintenance Member; and OM means Other Member. In case the Eligible Project relates to an Associate of the Bidder or its Member, write "Associate" along with Member Code.

4. The total payments received/ made and/or revenues appropriated for each Project are to be stated in Annex-II of this Appendix-IA. The figures to be provided here should indicate the break-up for the past 5 (five) financial years. Year 1 refers to the financial year immediately preceding the Bid Due Date; Year 2 refers to the year before Year 1, Year 3 refers to the year before Year 2, and so on. Expenditure on development of the project and/or revenues appropriated, as the case may be, should be provided, but only in respect of projects having an estimated capital cost exceeding the amount specified in this RFP. In case of Categories 3 and 4, payments made/ received only in respect of construction should be provided, but only if the amount paid/received exceeds the minimum specified in this RFP. Payment for construction works should only include capital expenditure, and should not include expenditure on repairs and maintenance.

5. For each of the categories, respective project dates should be mentioned, i.e., date of commissioning for completed projects, date of completion of construction etc. In the case of projects under construction, the likely date of completion or commissioning, as the case may be, shall be indicated.

6. For 2.2.2 (A), the equity shareholding of the Bidder, in the company owning the Eligible Project, held continuously during the period for which Eligible Experience is claimed, needs to be given (Refer Clause 2.2.2 (a to i) of this RFP).

7. Experience for any activity relating to an Eligible Project shall not be claimed by two or more Members of the Consortium. In other words, no double counting by a Consortium in respect of the same experience shall be permitted in any manner whatsoever.

8. Certificate from the Bidder's statutory auditor$ or its respective clients must be furnished as per formats below for each Eligible Project. In jurisdictions that do not have statutory auditors, the auditors who audit the annual accounts of the Bidder/ Member/Associate may provide the requisite certification.

9. If the Bidder is claiming experience under Clause 2.2.2 of this RFP, it should provide a certificate from its statutory auditor in the format below

Certificate from the Statutory Auditor regarding construction works PPP projects Based on its books of accounts and other published information authenticated by it, this is to certify that ……..…….. (*name of the Bidder/Member/Associate)* is/ was engaged by …….. (*title of the project company)* to execute …… (nature of project). The construction of the project commenced on ……. (date) and the project was/is likely to be commissioned on …….. (date, if any). It is certified that …… (name of the *Bidder/Member/Associate) received/paid Rs. .....* cr (Rupees……crore) by way of payment for the aforesaid construction. We further certify that the total estimated capital cost of the project is Rs. …… cr. (Rupees ……crore), of which Rs. …… cr. (Rupees …… crore) of capital expenditure was incurred during the past five financial years as per year-wise details noted below: …… …… *{It is further certified that the payments/ receipts indicated above are restricted to the share of the Bidder who undertook these works as a partner or a member of joint venture/ Consortium.}* Name of Audit Firm Seal Signature, name and designation Date Date: Authorised Signatory Name of Audit Firm
Seal Signature, name and designation Date

$ In case duly certified audited annual financial statements containing the requisite details are provided, a separate certification by statutory auditors would not be necessary.

¥ In case the project is owned by the Bidder company, this language may be suitably modified to read: "It is certified that..... (name of Bidder) constructed and/ or owned the …….. (name of project) from …….. (date) to …… (date).

10. If the Bidder is claiming experience under Clause 2.2.2 of this RFP, it should provide a certificate from its statutory auditor in the format below

 Provide Certificate as per this format only. Attach Explanatory Notes to the Certificate, if necessary. Statutory auditor means the entity that audits and certifies the annual accounts of the company.

 In case the Bidder owned the Eligible Project and engaged a contractor for undertaking the construction works, this language may be modified to read: " this is to certify that …… (name of Bidder/ Member/ Associate) held 26% or more of the paid up and subscribed share capital in the…..... (name of Project company) when it undertook construction of the ……. (name of Project) through..... (name of the contractor).

 This certification should only be provided in case of jobs/ contracts, which are executed as part of a partnership/ joint venture/ consortium. The payments indicated in the certificate should be restricted to the share of Bidder in such partnership/ joint venture/ consortium. This portion may be omitted if the contract did not involve a partnership/ joint venture/ consortium. In case where work is not executed by partnership/ joint venture/ consortium, this paragraph may be deleted.

In the event that credit is being taken for the Eligible Experience of an Associate, as defined in this RFP, the Bidder should also provide a certificate to that effect.

Appendix -IA Annex V

AFFIDAVIT

O&M UNDERTAKING

(ON NON-JUDICAL STAMP PAPER OF RS. 100.00 DULY NOTARIZED)

I / We, the undersigned, do hereby declare and undertake that I / We shall in the event of getting selected to undertake the Project, shall ensure that the member with O&M experience shall hold at least 26 percent equity for a period of 5 years from COD, failing which the Concession Agreement shall be liable for termination.

Signature of Bidder with Seal

Appendix -IA

Annex V-A

Technical Capacity of the Bidder for O&M Experience

(Refer Clause 2.2.3 of this RFP)

Project no.	Bidder type #	Proposed Equity Shareholding in Consortium (%)	Member Code*	Project details	Project Capital Cost	Yacht Berthing Capacity
Project 1				Project Name: Project Address: Project Client:		
Project 2				Project Name: Project Address: Project Client:		

Project no.	Bidder type #	Proposed Equity Shareholding in Consortium (%)	Member Code*	Project details	Project Capital Cost	Yacht Berthing Capacity
Project 3				Project Name: Project Address: Project Client:		

For those claiming experience under management and maintenance shall submit the details of the contract entered into, substantiating the eligibility criteria.

APPENDIX IA

ANNEX-VI

Statement of Legal Capacity

(Refer Clause 2.12.4 (f) of this RFP)

(To be forwarded on the letterhead of the Bidder / Lead Member of Consortium)

Ref. Date:

To,

Mumbai Port Authority

The Chief Engineer,

Civil Engineering Department,

Mumbai Port Authority,

Port Bhavan, 3rd Floor, S.V. Marg, Ballard Estate,

Mumbai 400001

Dear Sir,

We hereby confirm that we/ our members in the Consortium (constitution of which has been described in the Bid) satisfy the terms and conditions laid out in the RFP document.

We have agreed that..... (insert member's name) will act as the Lead Member of our Consortium.*

We have agreed that …….. (insert individual's name) will act as our representative/ will act as the representative of the Consortium on its behalf* and has been duly authorised to submit the RFP. Further, the authorised signatory is vested with requisite powers to furnish such letter and authenticate the same.

Thanking you,

Yours faithfully,

(Signature, name and ******Designation of the authorised signatory)

For and on behalf of……..

* Please strike out whichever is not applicable.

APPENDIX-IA

Annex-VII

Guidelines of the Department of Disinvestment (Refer Clause 1.2.1)

No. 3/9/2016-DoD-II-B Government of India Department of Investment & Public Asset Management Block 14, CGO Complex New Delhi. Dated: 28th September, 2017

OFFICE MEMORANDUM

Sub: Guidelines for qualification of Bidders seeking to acquire stakes in Public Sector Enterprises through the process of disinvestment

Government has examined the issue of framing comprehensive and transparent guidelines defining the criteria for bidders interested in PSE-disinvestment so that the parties selected through competitive bidding could inspire public confidence. Earlier, criteria like Net Worth, experience etc. used to be prescribed. Based on experience and in consultation with concerned departments, Government has decided to prescribe the following additional criteria for the qualification/ disqualification of the parties seeking to acquire stakes in public sector enterprises through disinvestment:

In regard to matters other than the security and integrity of the country, any conviction by a Court of Law or indictment/ adverse order by a regulatory authority that casts a doubt on the ability of the bidder to manage the public sector unit when it is disinvested, or which relates to a grave offence would constitute disqualification. 'Grave offence' is defined to be of such a nature that it outrages the moral sense of the community. The decision in regard to the nature of the offence would be taken on case to case basis after considering the facts of the case and relevant legal principles, by the Government. 'Grave Offence' would include the below noted cases:

a) Only those orders of SEBI are to be treated as coming under the category of 'Grave Offences' which directly relate to 'Fraud' as defined in the SEBI Act and / or regulations.

b) Only those orders of SEBI that cast a doubt on the ability of the bidder to manage the public sector unit, when it is disinvested, are to be treated as adverse.

c) Any conviction by Court of Law.

d) d. In cases in which SEBI also passes a prosecution order, disqualification of the bidder should arise only on conviction by the Court of Law. In regard to matters relating to the security and integrity of the country, any charge-sheet by an agency of the Government/ conviction by a Court of Law for an offence committed by the bidding party or its Associate Company as defined in Companies Act, 2013 would result in disqualification. The decision in regard to the relationship inter se between the concerns, would be taken based on the relevant facts and after examining whether the two concerns are substantially controlled by the same person/ persons. In both (a) and (b), disqualification shall continue for a period that Government deems appropriate.

Any bidder, which is disqualified from participating in the disinvestment process, would not be allowed to remain associated with it or get associated merely because it has preferred an appeal against the order based on which it has been disqualified. The mere pendency of appeal will have no effect on the disqualification.

(a) The disqualification criteria would come into effect immediately and would apply to all bidders for various disinvestment transactions, which have not been completed as yet.

(b) Before disqualifying a concern, a Show Cause Notice why it should not be disqualified would be issued to it and it would be given an opportunity to explain its position.

These criteria will be prescribed in the advertisements seeking Expression of Interest (EOI) from the interested parties. The interested parties would be required to provide the information on the above criteria, along with their Expressions of Interest (EOI). The bidders shall be required to provide with their EOI an undertaking to the effect that no investigation by a regulatory authority, which if decided against the bidder, may disqualify the bidder in terms of

(a) & (b) above or the eligibility criteria prescribed in the EoI, is pending against them. In case any investigation is pending in case which if decided against the bidder, may disqualify the bidder in terms of (a) & (b) above or the eligibility criteria prescribed in the EoI against the bidder or the concern in which the bidder has substantial interest or against its CEO or any of its Directors/ Managers, full details of such investigation including the name of the investigating agency, the charge/ offence for which the investigation has been launched, name and designation of persons against whom the investigation has been launched and other relevant information should be disclosed, to the satisfaction of the Government. For other criteria also, a similar undertaking shall be filed along with EOI.

APPENDIX II

Bank Guarantee for Bid Security

(Refer Clauses 1.2.5 and 2.1.6)

B.G. No. Dated:

1. In consideration of you, **********, having its office at **********, (hereinafter referred to as the "Authority ", which expression shall unless it be repugnant to the subject or context thereof include its, successors and assigns) having agreed to receive the Bid of (a Company registered under Companies Act, 1956/ 2013) and having its registered office at..... (and acting on behalf of its Consortium) (hereinafter referred to as the "Bidder" which expression shall unless it be repugnant to the subject or context thereof include its/their executors administrators, successors and assigns), for the Development, Operation and Maintenance of the ********** through Public Private Partnership on Design, Build, Finance, Operate and Transfer (DBFOT) basis. (hereinafter referred to as "the Project") pursuant to the RFP Document dated issued in respect of the Project and other related documents including without limitation the draft Concession Agreement (hereinafter collectively referred to as "Bidding Documents"), we (Name of the Bank) having our registered office at and one of its branches at..... (hereinafter referred to as the "Bank"), at the request of the Bidder, do hereby in terms of Clause 2.1.6 read with Clause 2.1.7 of the RFP Document, irrevocably, unconditionally and without reservation guarantee the due and faithful fulfilment and compliance of the terms and conditions of the Bidding Documents (including the RFP Document) by the said Bidder and unconditionally and irrevocably undertake to pay forthwith to the Authority an amount of Rs. ********** Crore (Rupees ********** Only) (hereinafter referred to as the "Guarantee") as our primary obligation without any demur, reservation, recourse, contest or protest and without reference to the Bidder if the Bidder shall fail to fulfil or comply with all or any of the terms and conditions contained in the said Bidding Documents.

2. Any such written demand made by the Authority stating that the Bidder is in default of the due and faithful fulfilment and compliance with the terms and conditions contained in the Bidding Documents shall be final, conclusive and binding on the Bank.

3. We, the Bank, do hereby unconditionally undertake to pay the amounts due and payable under this Guarantee without any demur, reservation, recourse, contest or protest and without any reference to the Bidder or any other person and irrespective of whether the claim of the Authority is disputed by the Bidder or not, merely on the first demand from the Authority stating that the amount claimed is due to the Authority by reason of failure of the Bidder to fulfil and comply with the terms and conditions contained in the Bidding Documents including failure of the said Bidder to keep its Bid open during the Bid validity period as set forth in the said Bidding Documents for any reason whatsoever. Any such demand made on the Bank shall be conclusive as regards amount due and payable by the Bank under this Guarantee. However, our liability under this Guarantee shall be restricted to an amount not exceeding Rs. …….. (Rupees..... Only).

4. This Guarantee shall be irrevocable and remain in full force for a period of 180 (one hundred and eighty) days from the Bid Due Date inclusive of a claim period of 60 (sixty) days or for such extended period as may be mutually agreed between the Authority and the Bidder, and agreed to by the Bank, and shall continue to be enforceable till all amounts under this Guarantee have been paid.

5. We, the Bank, further agree that the Authority shall be the sole judge to decide as to whether the Bidder is in default of due and faithful fulfilment and compliance with the terms and conditions contained in the Bidding Documents including, inter alia, the failure of the Bidder to keep its Bid open during the Bid validity period set forth in the said Bidding Documents, and the decision of the Authority that the Bidder is in default as aforesaid shall be final and binding on us, notwithstanding any differences between the Authority and the Bidder or any dispute pending before any Court, Tribunal, Arbitrator or any other Authority.

6. The Guarantee shall not be affected by any change in the constitution or winding up of the Bidder or the Bank or any absorption, merger or amalgamation of the Bidder or the Bank with any other person.

7. In order to give full effect to this Guarantee, the Authority shall be entitled to treat the Bank as the principal debtor. The Authority shall have the fullest liberty without affecting in any way the liability of the Bank under this Guarantee from time to time to vary any of the terms and conditions contained in the said Bidding Documents or to extend time for submission of the Bids or the Bid validity period or the period for conveying acceptance of Letter of Award by the Bidder or the period for fulfilment and compliance with all or any of the terms and conditions contained in the said Bidding Documents by the said Bidder or to postpone for any time and from time to time any of the powers exercisable by it against the said Bidder and either to enforce or forbear from enforcing any of the terms and conditions contained in the said Bidding Documents or the securities available to the Authority, and the Bank shall not be released from its liability under these presents by any exercise by the Authority of the liberty with reference to the matters aforesaid or by reason of time being given to the said Bidder or any other forbearance, act or omission on the part of the Authority or any indulgence by the Authority to the said Bidder or by any change in the constitution of the Authority or its absorption, merger or amalgamation with any other person or any other matter or thing whatsoever which under the law relating to sureties would but for this provision have the effect of releasing the Bank from its such liability.

8. Any notice by way of request, demand or otherwise hereunder Appendix II shall be sufficiently given or made if addressed to the Bank and sent by courier or by registered mail to the Bank at the address set forth herein.

9. We undertake to make the payment on receipt of your notice of claim on us addressed to name of Bank along with branch address and delivered at our above branch who shall be deemed to have been duly authorised to receive the said notice of claim.

10. It shall not be necessary for the Authority to proceed against the said Bidder before proceeding against the Bank and the guarantee herein contained shall be enforceable against the Bank, notwithstanding any other security which the Authority may have obtained from the said

Bidder or any other person and which shall, at the time when proceedings are taken against the Bank hereunder, Appendix II be outstanding or unrealised.

11. We, the Bank, further undertake not to revoke this Guarantee during its currency except with the previous express consent of the Authority in writing.

12. The Bank declares that it has power to issue this Guarantee and discharge the obligations contemplated herein, the undersigned is duly authorised and has full power to execute this Guarantee for and on behalf of the Bank.

13. For the avoidance of doubt, the Bank's liability under this Guarantee shall be restricted to Rs. ********** Crore (Rupees ********** Only). The Bank shall be liable to pay the said amount or any part thereof only if the Authority serves a written claim on the Bank in accordance with paragraph 9 hereof, on or before ***** (indicate date falling 180 days after the Bid Due Date).

14. This guarantee shall also be operatable at our branch at ***City, from whom, confirmation regarding the issue of this guarantee or extension/ renewal thereof shall be made available on demand. In the contingency of this guarantee being invoked and payment hereunder Appendix II claimed, the said branch shall accept such invitation letter and make payment of amounts so demanded under the said invocation.

Signed and Delivered by..... Bank

By the hand of Mr./Ms,

its..... and authorised official.

(Signature of the Authorised Signatory)

(Official Seal)

APPENDIX II

Insurance Surety Bond for Bid Security

(Refer Clauses 1.2.5 and 2.1.6)

S.B No. Dated:

1. In consideration of you, **********, having its office at **********, (hereinafter referred to as the "Authority ", which expression shall unless it be repugnant to the subject or context thereof include its, successors and assigns) having agreed to receive the Bid of (a Company registered under Companies Act, 1956/ 2013) and having its registered office at..... (and acting on behalf of its Consortium) (hereinafter referred to as the "Bidder" which expression shall unless it be repugnant to the subject or context thereof include its/their executors administrators, successors and assigns), for the Development, Operation and Maintenance of the ********** through Public Private Partnership on Design, Build, Finance, Operate and Transfer (DBFOT) basis. (hereinafter referred to as "the Project") pursuant to the RFP Document dated issued in respect of the Project and other related documents including without limitation the draft Concession Agreement (hereinafter collectively referred to as "Bidding Documents"), we (Name of the Bank) having our registered office at and one of its branches at..... (hereinafter referred to as the "Bank"), at the request of the Bidder, do hereby in terms of Clause 2.1.7 of the RFP Document, irrevocably, unconditionally and without reservation guarantee the due and faithful fulfilment and compliance of the terms and conditions of the Bidding Documents (including the RFP Document) by the said Bidder and unconditionally and irrevocably undertake to pay forthwith to the Authority an amount of Rs. ********** Crore (Rupees ********** Only) (hereinafter referred to as the "Guarantee") as our primary obligation without any demur, reservation, recourse, contest or protest and without reference to the Bidder if the Bidder shall fail to fulfil or comply with all or any of the terms and conditions contained in the said Bidding Documents.

2. Any such written demand made by the Authority stating that the Bidder is in default of the due and faithful fulfilment and compliance with the terms and conditions contained in the Bidding Documents shall be final, conclusive and binding on the Bank.

3. We, the Surety Insurer, do hereby unconditionally undertake to pay the amounts due and payable under this Surety Bond without any demur, reservation, recourse, contest or protest and without any reference to the Bidder or any other person and irrespective of whether the claim of the Authority is disputed by the Bidder or not, merely on the first demand from the Authority stating that the amount claimed is due to the Authority by reason of failure of the Bidder to fulfil and comply with the terms and conditions contained in the Bidding Documents including failure of the said Bidder to keep its Bid open during the Bid validity period as set forth in the said Bidding Documents for any reason whatsoever. Any such demand made on the Surety Insurer shall be conclusive as regards amount due and payable by the Surety Insurer under this Surety Bond. However, our liability under this Surety Bond shall be restricted to an amount not exceeding Rs..... (Rupees ….....Only).

4. This Surety Bond shall be irrevocable and remain in full force for a period of 180 (one hundred and eighty) days from the Bid Due Date inclusive of a claim period of 60 (sixty) days or for such extended period as may be mutually agreed between the Authority and the Bidder, and agreed to by the Bank, and shall continue to be enforceable till all amounts under this Surety Bond have been paid.

5. We, the Surety Insurer, further agree that the Authority shall be the sole judge to decide as to whether the Bidder is in default of due and faithful fulfilment and compliance with the terms and conditions contained in the Bidding Documents including, inter alia, the failure of the Bidder to keep its Bid open during the Bid validity period set forth in the said Bidding Documents, and the decision of the Authority that the Bidder is in default as aforesaid shall be final and binding on us, notwithstanding any differences between the Authority and the Bidder or any dispute pending before any Court, Tribunal, Arbitrator or any other Authority

6. The Surety Bond shall not be affected by any change in the constitution or winding up of the Bidder or the Bank or any absorption, merger or amalgamation of the Bidder or the Bank with any other person.

7. In order to give full effect to this Surety Bond, the Authority shall be entitled to treat the Surety Insurer as the principal debtor. The Authority shall have the fullest liberty without affecting in any way the liability of the Bank under this Guarantee from time to time to vary any of the terms and conditions contained in the said Bidding Documents or to extend time for submission of the Bids or the Bid validity period or the period for conveying acceptance of Letter of Award by the Bidder or the period for fulfilment and compliance with all or any of the terms and conditions contained in the said Bidding Documents by the said Bidder or to postpone for any time and from time to time any of the powers exercisable by it against the said Bidder and either to enforce or forbear from enforcing any of the terms and conditions contained in the said Bidding Documents or the securities available to the Authority, and the Bank shall not be released from its liability under these presents by any exercise by the Authority of the liberty with reference to the matters aforesaid or by reason of time being given to the said Bidder or any other forbearance, act or omission on the part of the Authority or any indulgence by the Authority to the said Bidder or by any change in the constitution of the Authority or its absorption, merger or amalgamation with any other person or any other matter or thing whatsoever which under the law relating to sureties would but for this provision have the effect of releasing the Bank from its such liability.

8. Any notice by way of request, demand or otherwise hereunder Appendix II shall be sufficiently given or made if addressed to the Bank and sent by courier or by registered mail to the Surety Insurer at the address set forth herein.

9. We undertake to make the payment on receipt of your notice of claim on us addressed to name of Surety Insurer along with branch address and delivered at our above branch who shall be deemed to have been duly authorised to receive the said notice of claim.

10. It shall not be necessary for the Authority to proceed against the said Bidder before proceeding against the Surety Insurer and the Surety Bond herein contained shall be enforceable against the Surety Insurer, notwithstanding any other security which the Authority may have

obtained from the said Bidder or any other person and which shall, at the time when proceedings are taken against the Bank hereunder, Appendix II be outstanding or unrealised.

11. We, the Surety Insurer, further undertake not to revoke this Surety Insurer during its currency except with the previous express consent of the Authority in writing.

12. The Surety Insurer declares that it has power to issue this Surety Bond and discharge the obligations contemplated herein, the undersigned is duly authorised and has full power to execute this Surety Bond for and on behalf of the Surety Insurer.

13. For the avoidance of doubt, the Surety Insurer's liability under this Surety Bond shall be restricted to Rs. ********** Crore (Rupees ********** Only). The Surety Insurer shall be liable to pay the said amount or any part thereof only if the Authority serves a written claim on the Surety Bond in accordance with paragraph 9 hereof, on or before ***** (indicate date falling 180 days after the Bid Due Date).

14. This Surety Bond shall also be operatable at our branch at ***City, from whom, confirmation regarding the issue of this Surety Bond or extension/ renewal thereof shall be made available on demand. In the contingency of this Surety Bond being invoked and payment hereunder Appendix II claimed, the said branch shall accept such invitation letter and make payment of amounts so demanded under the said invocation.

Signed and Delivered by ……..

By the hand of Mr./Ms,

its..... and authorised official.

(Signature of the Authorised Signatory)

(Official Seal)

APPENDIX II

NEFT/RTGS Transfer for Bid Security

(Refer Clauses 1.2.5 and 2.1.6)

Bid Security for the mentioned amount shall be deposited to the Authority Bank Account through RTGS in the following account: -

S. No.	Particulars	Information to be provided by the Authority
1	Name of the Bank Account	
2	Bank name and address	
3	Bank account number	
4	IFSC Code	

APPENDIX II

Bid Security Declaration form in place of Bid Security

Deleted

APPENDIX III

Format for Power of Attorney for signing of Bid

(Refer Clause 2.1.8, 2.2.5(d) of this RFP)

Know all men by these presents, We,.....(name of the firm and address of the registered office) do hereby irrevocably constitute, nominate, appoint and authorize Mr. / Ms (Name), son/daughter/wife of …….and presently residing at …..., who is presently employed with us/ the Lead Member of our Consortium and holding the position of ……, as our true and lawful attorney (hereinafter referred to as the "Attorney") to do in our name and on our behalf, all such acts, deeds and things as are necessary or required in connection with or incidental to submission of our bid for the Development, Operation and Maintenance of the ********** through Public Private Partnership on [Design, Build, Finance, Operate and Transfer (DBFOT)] basis proposed or being developed by the Name of Authority (the "Authority ") including but not limited to signing and submission of all Bids, bids and other documents and writings, participate in bidders' and other conferences and providing information / responses to the Authority, representing us in all matters before the Authority, signing and execution of all contracts including the Concession Agreement and undertakings consequent to acceptance of our bid, and generally dealing with the Authority in all matters in connection with or relating to or arising out of our bid for the said Project and/or upon award thereof to us and/or till the entering into of the Concession Agreement with the Authority.

AND we hereby agree to ratify and confirm and do hereby ratify and confirm all acts, deeds and things done or caused to be done by our said Attorney pursuant to and in exercise of the powers conferred by this Power of Attorney and that all acts, deeds and things done by our said Attorney in exercise of the powers hereby conferred shall and shall always be deemed to have been done by us.

IN WITNESS WHEREOF WE, THE ABOVE NAMED PRINCIPAL HAVE EXECUTED THIS POWER OF ATTORNEY ON THIS ……. DAY OF ……, 20…...

For ……..

(Signature, name, ****** Designation and address) of person authorised by Board Resolution (in case of Firms/Company)/ Partner in case of Partnership Firms

Witnesses:

1.

2.

Notarised

Person identified by me/personally appeared before me /signed before me/Attested/Authenticated* (*Notary to specify as applicable)

(Signature, Name and Address of the Notary)

Accepted

(Signature, name, ****** Designation and address of the Attorney)

Seal of the Notary

Registration Number of the Notary

Date

Notes:

 The mode of execution of the Power of Attorney should be in accordance with the procedure, if any, laid down by the applicable law and the charter documents of the executant(s) and when it is so required, the same should be under common seal affixed in accordance with the required procedure.

 Wherever required, the Bidder should submit for verification the extract of the charter documents and documents such as a board or shareholders resolution/power of attorney in favour of the person executing this Power of Attorney for the delegation of power hereunder on behalf of the Bidder.

 For a Power of Attorney executed and issued overseas, the document will also have to be legalised by the Indian Embassy and notarised in the jurisdiction where the Power of Attorney is being issued. However, the Power of Attorney provided by Bidders from countries that have signed the Hague Legislation Convention, 1961 are not required to be legalised by the Indian Embassy if it carries a conforming Appostille certificate.

APPENDIX IV

Format for Power of Attorney for Lead Member of Consortium

(Refer Clause 2.1.9, 2.2.4 (d))

Whereas the Name of Authority ("the Authority") has invited bids from interested parties for the Development, Operation and Maintenance of the ********** through Public Private Partnership on [Design, Build, Finance, Operate and Transfer (DBFOT)] basis (the Project"). Whereas, ……..,……..and…….(collectively the "Consortium") being Members of the Consortium are interested in bidding for the Project in accordance with the terms and conditions of the Request for Proposal and other connected documents in respect of the Project, and

Whereas, it is necessary for the Members of the Consortium to designate one of them as the Lead Member with all necessary power and Authority to do for and on behalf of the Consortium, all acts, deeds and things as may be necessary in connection with the Consortium's bid for the Project and its execution.

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS

We, …….. having our registered office at ……., M/s....., having our registered office at ……., and M/s....., having our registered office at....., (hereinafter collectively referred to as the "Principals") do hereby irrevocably designate, nominate, constitute, appoint and authorise M/s....., having its registered office at....., being one of the Members of the Consortium, as the Lead Member and true and lawful attorney of the Consortium (hereinafter referred to as the "Attorney") and hereby irrevocably authorise the Attorney (with power to sub-delegate) to conduct all business for and on behalf of the Consortium and any one of us during the bidding process and, in the event the Consortium is awarded the Concession/ Contract, during the execution of the Project, and in this regard, to do on our behalf and on behalf of the Consortium, all or any of such acts, deeds or things as are necessary or required or incidental to the submission of its bid for the Project, including but not limited to signing and submission of all Bids, bids and other documents and writings, accept the Letter of Award, participate in bidders' and other conferences, respond to queries, submit information/ documents, sign and execute contracts and undertakings consequent to acceptance of the bid of the Consortium and generally to represent the Consortium in all its dealings with the Authority, and/ or any other Government Agency or any person, in all matters in connection with or relating to or arising out of the Consortium's bid for the Project and/ or upon award thereof till the Concession Agreement is entered into with the Authority.

AND hereby agree to ratify and confirm and do hereby ratify and confirm all acts, deeds and things done or caused to be done by our said Attorney pursuant to and in exercise of the powers conferred by this Power of Attorney and that all acts, deeds and things done by our said Attorney in exercise of the powers hereby conferred shall and shall always be deemed to have been done by us/ Consortium.

IN WITNESS WHEREOF WE THE PRINCIPALS ABOVE NAMED HAVE EXECUTED THIS POWER OF ATTORNEY ON THIS …….. DAY OF …… 20……..

For …….

(Signature, Name & Title)

For …….

(Signature, Name & Title)

For …….

(Signature, Name & Title)

Witnesses:

1.

2.

(Executants)

(To be executed by all the Members of the Consortium)

Notes:

 The mode of execution of the Power of Attorney should be in accordance with the procedure, if any, laid down by the applicable law and the charter documents of the executant(s) and when it is so required, the same should be under common seal affixed in accordance with the required procedure.

 Wherever required, the Bidder should submit for verification the extract of the charter documents and documents such as a resolution/ power of attorney in favour of the person executing this Power of Attorney for the delegation of power hereunder on behalf of the Bidder.

 For a Power of Attorney executed and issued overseas, the document will also have to be legalised by the Indian Embassy and notarised in the jurisdiction where the Power of Attorney is being issued. However, the Power of Attorney provided by Bidders from countries that have signed the Hague Legislation Convention, 1961 are not required to be legalised by the Indian Embassy if it carries a conforming Appostille certificate.

APPENDIX V

Format for Joint Bidding Agreement for Consortium

(Refer 2.2.5 (g) of this RFP document)

(To be executed on Stamp paper of appropriate value)

THIS JOINT BIDDING AGREEMENT is entered into on this the …… day of …… 20…

AMONGST

1. {…… Limited, and having its registered office at..... } (hereinafter referred to as the "First Part" which expression shall, unless repugnant to the context include its successors and permitted assigns)

AND

2. {…… Limited, having its registered office at..... } and (hereinafter referred toas the "Second Part" which expression shall, unless repugnant to the context include its successors and permitted assigns)

AND

3. {…… Limited, and having its registered office at..... } (hereinafter referred to as the "Third Part" which expression shall, unless repugnant to the context include its successors and permitted assigns)

AND

4. {…… Limited, and having its registered office at..... } (hereinafter referred to as the "Fourth Part" which expression shall, unless repugnant to the context include its successors and permitted assigns)

The above- mentioned parties of the FIRST, {SECOND, THIRD AND FOURTH} PART are collectively referred to as the "Parties" and each is individually referred to as a "Party"

WHEREAS,

(A) THE NAME OF AUTHORITY, represented by its **********and having its principal offices at ********** (hereinafter referred to as the "Authority " which expression shall, unless repugnant to the context or meaning thereof, include its administrators, successors and assigns) has invited bids (the Bids") by its Request for Proposal No. ..... dated (the "RFP") for award of contract for the ********** through Public Private Partnership on [Design, Build, Finance, Operate and Transfer (DBFOT)] basis (the "Project") through public private partnership.

(B) The Parties are interested in jointly bidding for the Project as members of a Consortium and in accordance with the terms and conditions of the RFP document and other bid documents in respect of the Project, and

(C) It is a necessary condition under the RFP document that the members of the Consortium shall enter into a Joint Bidding Agreement and furnish a copy thereof with the Bid.

NOW IT IS HEREBY AGREED as follows

1. Definitions and Interpretations

In this Agreement, the capitalised terms shall, unless the context otherwise requires, have the meaning ascribed thereto under the RFP.

2. Consortium

2.1 The Parties do hereby irrevocably constitute a consortium (the "Consortium") for the purposes of jointly participating in the Bidding Process for the Project.

2.2 The Parties hereby undertake to participate in the Bidding Process only through this Consortium and not individually and/ or through any other consortium constituted for this Project, either directly or indirectly or through any of their Associates.

3. Covenants

The Parties hereby undertake that in the event the Consortium is declared the selected Bidder and awarded the Project, it shall incorporate a special purpose vehicle (the "Concessionaire SPV") under the Indian Companies Act 2013 for entering into a Concession Agreement with the Authority and for performing all its obligations as the Concessionaire in terms of the Concession Agreement for the Project.

4. Role of the Parties

The Parties hereby undertake to perform the roles and responsibilities as described below:

(a) Party of the First Part shall be the Lead member of the Consortium and shall have the power of attorney from all Parties for conducting all business for and on behalf of the Consortium during the Bidding Process and until the Appointed Date under the Concession Agreement when all the obligations of the Concessionaire SPV shall become effective;

(b) Party of the Second Part shall be {the Technical Member of the Consortium;}

(c) {Party of the Third Part shall be the Financial Member of the Consortium; and}

(d) {Party of the Fourth Part shall be the Operation and Maintenance Member/ Other Member of the Consortium.}

5. Joint and Several Liability

The Parties do hereby undertake to be jointly and severally responsible for all obligations and liabilities relating to the Project and in accordance with the terms of the RFP and the Concession Agreement, till such time as the Financial Close for the Project is achieved under and in accordance with the Concession Agreement.

6. Shareholding in the Concessionaire SPV

6.1 The Parties agree that the proportion of shareholding among the Parties in the Concessionaire SPV shall be as follows:

First Party:

Second Party:

{Third Party:}

{Fourth Party:}

6.2 The Parties undertake that a minimum of 26% (twenty six per cent) of the subscribed and paid up equity share capital of the Concessionaire SPV shall, at all times till five years from the date of commercial operation of the Project, be held by the Parties of the First, {Second and Third} Part whose experience and Net Worth have been reckoned for the purposes of qualification of the Bidder for the Project in terms of the RFP.

The Parties undertake that each of the Parties specified in Clause 6.2 above shall, at all times between the commercial operation date of the Project and the first anniversary thereof, hold subscribed and paid up equity share capital of SPV equivalent to at least 5% (five per cent) of the Total Project Cost.

6.3 The Parties undertake that they shall collectively hold at least 51% (fifty-one per cent) of the subscribed and paid up equity share capital of the Concessionaire SPV at all times until up to 5th (fifth anniversary of the commercial operation date of the Project

6.4 The Parties undertake that they shall comply with all equity lock-in requirements set forth in the Concession Agreement.

6.5 The Parties undertake that the O&M Member of the Consortium shall subscribe and hold at least 26% (twenty six per cent) of the subscribed and paid up equity of the SPV for a period of 5 (five) Years from the date of commercial operation of the Project, and that the O&M Member shall execute an O&M Agreement with the SPV for the discharge of the Concessionaire's operation and maintenance obligations under the Concession Agreement and shall maintain that agreement in force for not less than the same period. The Parties further undertake that the O&M Member shall not reduce its holding below 26% (twenty six per cent), nor shall the O&M Agreement be terminated or allowed to lapse, within that period save with the prior written approval of the Authority.

7. Representation of the Parties

Each Party represents to the other Parties as of the date of this Agreement that:

(a) Such Party is duly organised, validly existing and in good standing under the laws of its incorporation and has all requisite power and Authority to enter into this Agreement;

(b) The execution, delivery and performance by such Party of this Agreement has been authorised by all necessary and appropriate corporate or governmental action and a copy of the extract of the charter documents and board resolution/ power of attorney in favour of the person executing this Agreement for the delegation of power and Authority to execute

this Agreement on behalf of the Consortium Member is annexed to this Agreement, and will not, to the best of its knowledge:

(i) require any consent or approval not already obtained;

(ii) violate any Applicable Law presently in effect and having applicability to it;

(iii) violate the memorandum and articles of association, by-laws or other applicable organisational documents thereof;

(iv) violate any clearance, permit, concession, grant, license or other governmental authorisation, approval, judgement, order or decree or any mortgage agreement, indenture or any other instrument to which such Party is a party or by which such Party or any of its properties or assets are bound or that is otherwise applicable to such Party; or

(v) create or impose any liens, mortgages, pledges, claims, security interests, charges or Encumbrances or obligations to create a lien, charge, pledge, security interest, encumbrances or mortgage in or on the property of such Party, except for encumbrances that would not, individually or in the aggregate, have a material adverse effect on the financial condition or prospects or business of such Party so as to prevent such Party from fulfilling its obligations under this Agreement;

(c) this Agreement is the legal and binding obligation of such Party, enforceable in accordance with its terms against it; and

(d) there is no litigation pending or, to the best of such Party's knowledge, threatened to which it or any of its Affiliates is a party that presently affects or which would have a material adverse effect on the financial condition or prospects or business of such Party in the fulfilment of its obligations under this Agreement.

8. Termination

This Agreement shall be effective from the date hereof and shall continue in full force and effect until the Financial Close of the Project is achieved under and in accordance with the Concession Agreement, in case the Project is awarded to the Consortium. However, in case the Consortium is either not qualified for the Project or does not get selected for award of the Project, the Agreement will stand terminated or upon return of the Bid Security by the Authority, as the case may be.

9. Miscellaneous

9.1 This Joint Bidding Agreement shall be governed by laws of {India}.

9.2 The Parties acknowledge and accept that this Agreement shall not be amended by the Parties without the prior written consent of the Authority.

IN WITNESS WHEREOF THE PARTIES ABOVE NAMED HAVE EXECUTED AND DELIVERED THIS AGREEMENT AS OF THE DATE FIRST ABOVE WRITTEN.

SIGNED, SEALED AND DELIVERED	**SIGNED, SEALED AND DELIVERED**
For and on behalf of LEAD MEMBER by:	SECOND PART
(Signature)	(Signature)
(Name)	(Name)
(******Designation)	(******Designation)
(Address)	(Address)

SIGNED, SEALED AND DELIVERED	**SIGNED, SEALED AND DELIVERED**
For and on behalf of	For and on behalf of
THIRD PART	FOURTH PART
(Signature)	(Signature)
(Name)	(Name)
(******Designation)	(******Designation)
(Address)	(Address)

Notes:

1. The mode of the execution of the Joint Bidding Agreement should be in accordance with the procedure, if any, laid down by the Applicable Law and the charter documents of the executant(s) and when it is so required, the same should be under common seal affixed in accordance with the required procedure.

2. Each Joint Bidding Agreement should attach a copy of the extract of the charter documents and documents such as resolution / power of attorney in favour of the person executing this Agreement for the delegation of power and Authority to execute this Agreement on behalf of the Consortium Member.

3. For a Joint Bidding Agreement executed and issued overseas, the document shall be legalised by the Indian Embassy and notarized in the jurisdiction where the Power of Attorney has been executed.

APPENDIX VI

(Refer Clause 2.12.4 (k) of this RFP)

Certificate regarding Compliance with Restrictions under Rule 144 (xi) of the General Financial Rules (GFRs)

To,

******Designation

Name of Authority

Address

Sub: BID for Development, Operation and Maintenance of the ********** through Public Private Partnership on Design, Build, Finance, Operate and Transfer (DBFOT) basis.

Dear Sir,

With reference to your RFP document dated ……., I/we, having examined the Bidding Documents and understood their contents, hereby undertake and confirm as follows:

I/We have read the Clause regarding restrictions on procurement from a bidder of a country which shares a land border with India and on sub-contracting to contractors from such countries;

I certify that this Bidder is not from such a country or, if from such a country, has been registered with the Competent Authority and will not sub-contract any work to a contractor from such countries unless such contractor is registered with the Competent Authority.

I hereby certify that this bidder fulfils all requirements in this regard and is eligible to be considered.

Date:

Place:

Yours faithfully,

(Signature of the Authorised signatory)

(Name and ******Designation of the of the Authorised signatory)

Name and seal of Bidder/Lead Member

Notes: {Where applicable, evidence of valid registration by the Competent Authority shall be attached} In case the above certification is found to be false, this would be a ground for immediate rejection of Bid/termination and further legal action in accordance with law.

APPENDIX VII

(Refer Clause 2.1.16 of this RFP)

PROFORMA OF INTEGRITY PACT

This pre-bid pre-contract Agreement (hereinafter called the Integrity Pact) is made on day of the (month and year) between, on one hand, the President of India, acting through << Shri, [designation of the officer], <Name of Authority>, Government of India (hereinafter called the "Authority", which expression shall mean and include, unless the context otherwise requires, his successors in office and assigns) of the First Part and <Name of Bidder> M/S represented by Shri, (hereinafter called the "Bidder" which expression shall mean and include, unless the context otherwise requires, his successors and permitted assigns) of the Second Part.

WHEREAS the Authority proposes to execute the work "…… on Design, Build, Finance, Operate and Transfer (DBFOT) Basis" and the BIDDER/Seller is willing to offer/has offered to take up the work.

WHEREAS the Bidder/Contractor is a private company / public company/ Government undertaking/ partnership/ consortium/ joint venture company/ Firm/ Individual (status of the Company), constituted in accordance with the relevant law in the matter and the Authority is <…..>

NOW, THEREFORE, To avoid all forms of corruption by following a system that is fair, transparent and free from any influence/prejudiced dealings prior to, during and subsequent to the currency of the contract to be entered into with a view to:

Enabling the Authority to obtain the desired said work at a competitive price in conformity with the defined specifications by avoiding the high cost and the distortionary impact of corruption on public procurement, and

Enabling BIDDERs to abstain from bribing or indulging in any corrupt practice in order to secure the contract by providing assurance to them that their competitors will also abstain from bribing and other corrupt practices and the Authority will commit to prevent corruption, in any form, by its officials by following transparent procedures.

The parties hereby agree to enter into this Integrity Pact and agree as follows:

Commitments of the AUTHORITY

1.1 The Authority undertakes that no official of the Authority, connected directly or indirectly with the contract, will demand, take a promise for or accept, directly or through intermediaries, any bribe, consideration, gift, reward, favour or any material or immaterial benefit or any other advantage from the BIDDER, either for themselves or for any person, organisation or third party related to the contract in exchange for an advantage in the bidding process, bid evaluation, contracting or implementation process related to the contract.

1.2 The Authority will, during the pre-contract stage, treat all BIDDERs alike, and will provide to all BIDDERs the same information and will not provide any such information to any

particular BIDDER which could afford an advantage to that particular BIDDER in comparison to other BIDDERs.

1.3 All the officials of the Authority will report to the appropriate Government office any attempted or completed breaches of the above commitments as well as any substantial suspicion of such a breach

2. In case any such preceding misconduct on the part of such official(s) is reported by the BIDDER to the Authority with full and verifiable facts and the same is prima facie found to be correct by the Authority, necessary disciplinary proceedings, or any other action as deemed fit, including criminal proceedings may be initiated by the Authority and such a person shall be debarred from further dealings related to the contract process. In such a case while an enquiry is being conducted by the Authority the proceedings under the contract would not be stalled.

Commitments of BIDDERs

3. The BIDDER commits itself to take all measures necessary to prevent corrupt practices, unfair means and illegal activities during any stage of its bid or during any pre-contract or post-contract stage in order to secure the contract or in furtherance to secure it and in particular commit itself to the following:

3.1. The Bidder will not offer, directly or through intermediaries, any bribe, gift, consideration, reward, favour, any material or immaterial benefit or other advantage, commission, fees, brokerage or inducement to any official of the Authority, connected directly or indirectly with the bidding process, or to any person, organization or third party related to …… On Design, Build, Finance, Operate and Transfer (DBFOT) Basis the contract in exchange for any advantage in the bidding, evaluation, contracting and implementation of the Contract.

3.2. The BIDDER further undertakes that it has not given, offered or promised to give, directly or indirectly any bribe, gift, consideration, reward, favour, any material or immaterial benefit or other advantage, commission, fees, brokerage or inducement to any official of the Authority or otherwise in procuring the Contract or forbearing to do or having done any act in relation to the obtaining or execution of the contract or any other contract with the Government for showing or forbearing to show favour or disfavour to any person in relation to the contract or any other contract with the Government.

3.3. BIDDERs shall disclose the name and address of agents and representatives and Indian BIDDERs shall disclose their foreign principals or associates

3.4. BIDDERs shall disclose the payments to be made by them to agents/ brokers or any other intermediary, in connection with this bid/contract

3.5. [The BIDDER further confirms and declares to the Authority that the BIDDER is the original manufacturer / integrator / authorized government sponsored export entity of the stores and has not engaged any individual or firm or company whether Indian or foreign to intercede, facilitate or in any way to recommend to the Authority or any of its functionaries, whether officially or unofficially to the award of the contract to the BIDDER, nor has any amount been paid, promised or intended to be paid to any such individual, firm or company in respect of any such intercession, facilitation or recommendation.]

3.6. The BIDDER, either while presenting the bid or during pre-contract negotiations or before signing the contract, shall disclose any payments he has made, is committed to or intends to make to officials of the Authority or their family members, agents, brokers or any other intermediaries in connection with the contract and the details of services agreed upon for such payments.

3.7. The BIDDER will not collude with other parties interested in the contract to impair the transparency, fairness and progress of the bidding process, bid evaluation, contracting and implementation of the contract.

3.8. The BIDDER will not accept any advantage in exchange for any corrupt practice, unfair means and illegal activities.

3.9. The BIDDER shall not use improperly, for purposes of competition or personal gain, or pass on to others, any information provided by the Authority as part of the business relationship, regarding plans, technical proposals and business details, including information contained in any electronic data carrier. The BIDDER also undertakes to exercise due and adequate care lest any such information is divulged.

3.10. The BIDDER commits to refrain from giving any complaint directly or through any other manner without supporting it with full and verifiable facts.

3.11. The BIDDER shall not instigate or cause to instigate any third person to commit any of the actions mentioned above.

3.12. If the BIDDER or any employee of the BIDDER or any person acting on behalf of the BIDDER, either directly or indirectly, is a relative of any of the officers of the Authority, or alternatively, if any relative of an officer of the Authority has financial interest/stake in the BIDDER's firm, the same shall be disclosed by the BIDDER at the time of filing of tender. The term 'relative' for this purpose would be as defined in Section 6 of the Companies Act, 1956

3.13. The BIDDER shall not lend to or borrow any money from or enter into any monetary dealings or transactions, directly or indirectly, with any employee of the Authority.

4. Previous Transgression

4.1. The BIDDER declares that no previous transgression occurred in the last three years immediately before signing of this Integrity Pact, with any other company in any country in respect of any corrupt practices envisaged hereunder or with any Public Sector Enterprise in India or any Government Department in India that could justify BIDDER's exclusion from the tender process.

4.2. The BIDDER agrees that if it makes incorrect statement on this subject, BIDDER can be disqualified from the tender process or the contract, if already awarded, can be terminated for such reason.

5. Bid Security:

5.1. While submitting bid, the tenderer shall furnish a Bid Security of Rs. XX Crores (Rupees …..... only) in accordance with the provisions of this Tenders condition. The Bidder has the option to provide the Bid Security either as..... On Design, Build,

Finance, Operate and Transfer (DBFOT) Basis in the form of a Bank Guarantee acceptable to the Authority, as per format at ……..

5.2. The Bid Security / Performance Security shall be valid upto a period of 180 days in respect of Bid Security and a period of one year for performance security respectively with 30 days claim period or the complete conclusion of the contractual obligations to the complete satisfaction of both the BIDDER and the Authority, including warranty period, whichever is later.

5.3. In case of the successful BIDDER a clause would also be incorporated in the Article pertaining to Performance Bond in the Purchase Contract that the provisions of Sanctions for Violation shall be applicable for forfeiture of Performance Bond in case of a decision by the Authority to forfeit the same without assigning any reason for imposing sanction for violation of this Pact. 5.4. No interest shall be payable by the Authority to the BIDDER on Bid Security / Performance Security for the period of its currency.

6. Sanctions for Violations

6.1. Any breach of the aforesaid provisions by the BIDDER or any one employed by it or acting on its behalf (whether with or without the knowledge of the BIDDER) shall entitle the PORT to take all or any one of the following actions, wherever required:

i. To immediately call off the pre-contract negotiations without assigning any reason or giving any compensation to the BIDDER. However, the proceedings with the other BIDDER(s) would continue.

ii. The Bid Security (in pre-contract stage) shall be imposed and / or Security Deposit/Performance Bond (after the contract is signed) shall stand forfeited either fully or partially, as decided by the Authority and the Authority shall not be required to assign any reason therefor.

iii. To immediately cancel the contract, if already signed, without giving any compensation to the BIDDER.

iv. To recover all sums already paid by the Authority, and in case of an Indian BIDDER with interest thereon at Bank Rate as defined in the Article 1.1 of draft Concession Agreement, while in case of a BIDDER from a country other than India with interest thereon at 2% higher than the LIBOR. If any outstanding payment is due to the BIDDER from the Authority in …..... On Design, Build, Finance, Operate and Transfer (DBFOT) Basis connection with any other contract for any other stores, such outstanding payment could also be utilised to recover the aforesaid sum and interest.

v. To encash the advance bank guarantee and performance bond/warranty bond, if furnished by the BIDDER, in order to recover the payments, already made by the Authority, along with interest.

vi. To cancel all or any other Contracts with the BIDDER. The BIDDER shall be liable to pay compensation for any loss or damage to the Authority resulting from such cancellation/rescission and the Authority shall be entitled to deduct the amount so payable from the money(s) due to the BIDDER.

vii. To debar the BIDDER from participating in future bidding processes of the Government of India for a minimum period of five years, which may be further extended at the discretion of the Authority.

viii. To recover all sums paid in violation of this Pact by BIDDER(s) to any middleman or agent or broker with a view to securing the contract.

ix. In cases where irrevocable Letters of Credit have been received in respect of any contract signed by the Authority with the BIDDER, the same shall not be opened.

x. Forfeiture of Performance Bond in case of a decision by the Authority to forfeit the same without assigning any reason for imposing sanction for violation of this Pact.

6.2. The Authority will be entitled to take all or any of the actions mentioned at para 6.1 (i) to (x) of this Pact also on the Commission by the BIDDER or any one employed by it or acting on its behalf (whether with or without the knowledge of the BIDDER), of an offence as defined in Chapter IX of the Bharatiya Nyaya Sanhita, 2023, or Prevention of Corruption Act, 1988, or any other statute enacted for prevention of corruption.

6.3. The decision of the Authority to the effect that a breach of the provisions of this Pact has been committed by the BIDDER shall be final and conclusive on the BIDDER. However, the BIDDER can approach the Independent Monitor(s) appointed for the purposes of this Pact.

7. Fall Clause

7.1. The BIDDER undertakes that it has not supplied/is not supplying similar product/systems or subsystems at a price lower than that offered in the present bid in respect of any other Ministry / Department of the Government of India or PSU and if it is found at any stage that similar product/systems or sub system was supplied by the BIDDER to any other Ministry/Dept of Government of India or a PSU at a lower price, then that very price, with due allowance for elapsed time, will be applicable to the present case and the difference in the cost would be refunded by the BIDDER to the Authority, if the contract has already been concluded.

8. Independent Monitors

8.1. There shall be Independent Monitors (hereinafter referred to as Monitors) appointed by the Authority for this Pact in consultation with the Central Vigilance Commission. The Independent External Monitors appointed by Port are as follows:

1) Shri Divya Prakash Sinha, IPS (Retd.), 83, Lodi Estate, New Delhi - 110 003. M.No.9868264271/ 9810090291 E-mail: dpsinha.ips@gmail.com

(2) Shri Girraj Prasad Gupta, ICAS (Retd.), C-2/29, Tilak Lane, New Delhi - 110 001 M.No. (+91)9868286056 E-mail: gpgupta1804@gmail.com

8.2. The task of the Monitors shall be to review independently and objectively, whether and to what extent the parties comply with the obligations under this Pact.

8.3. The Monitors shall not be subject to instructions by the representatives of the parties and perform their functions neutrally and independently.

8.4. Both the parties accept that the Monitors have the right to access all the documents relating to the project/procurement, including minutes of meetings.

8.5. As soon as the Monitor notices, or has reason to believe, a violation of this Pact, he will so inform the Authority designated by the Authority.

8.6. The BIDDER(s) accepts that the Monitor has the right to access without restriction to all Project documentation of the Authority including that provided by the BIDDER. The BIDDER will also grant the Monitor, upon his request and demonstration of a valid interest, unrestricted and unconditional access to his project documentation. The same is applicable to Subcontractors. The Monitor shall be under contractual obligation to treat the information and documents of the BIDDER/Subcontractor(s) with confidentiality.

8.7. The Authority will provide to the Monitor sufficient information about all meetings among the parties related to the Project provided such meetings could have an impact on the contractual relations between the parties. The parties will offer to the Monitor the option to participate in such meetings.

8.8. The Monitor will submit a written report to <Name and Designation>, within 8 to 10 weeks from the date of reference or intimation to him by the Authority / BIDDER and, should the occasion arise, submit proposals for correcting problematic situations.

9. Facilitation of Investigation

In case of any allegation of violation of any provisions of this Pact or payment of commission, the Authority or its agencies shall be entitled to examine all the documents including the Books of Accounts of the BIDDER and the BIDDER shall provide necessary information and documents in English and shall extend all possible help for the purpose of such examination.

10. Law and Place of Jurisdiction

This Pact is subject to Indian Law. The place of performance and jurisdiction is the seat of the Authority

11. Other Legal Actions

The actions stipulated in this Integrity Pact are without prejudice to any other legal action that may follow in accordance with the provisions of the extant law in force relating to any civil or criminal proceedings.

12. Validity

12.1. The validity of this Integrity Pact shall be from the date of its signing and extend upto 5 years or the complete execution of the contract to the satisfaction of both the Authority and the BIDDER, including warranty period, whichever is later. In case BIDDER is unsuccessful, this Integrity Pact shall expire after six months from the date of the signing of the contract.

12.2. Should one or several provisions of this Pact turn out to be invalid, the remainder of this pact shall remain valid. In this case, the parties will strive to come to an agreement to their original intentions.

13. The parties hereby sign this Integrity Pact at ____ on _____.

Authority	Bidder
Name of Officer	CEO
Designation	
Witness	
1) Name of Witness	
2) Name of Witness	

APPENDIX VIII

(Refer Clause 2.2.1(g) of this RFP)

Information required for obtaining security clearance

I. Details in respect of Company/Firm (Indian/Foreign):

Sl. No.	Name of Firms/ Bidders	Date of registration of the company	Address of Head Office, Regional Office and Registered Office	Previous name of the company if any	Details of earlier approvals, if any (ref. No. & date)

II. Details in respect of Director

Sl. No.	Full Name of Board of Directors	Present Position held with date (since when)	Date of Birth	Parentage	Present & Permanent Address	Nationality	Passport No. and issue date, if any	Contact Address & telephone number

III. Details of Shareholders of Bidder company (All firms/ companies/ entities/ individuals having shareholding more than 10%)

Sl. No.	Full Name	Parentage Father/ Mother	Date of Birth	Permanent Address	Present Address	Present Position held in the company if any	Nationality (if holding dual nationality, both must be clearly mentioned)	% of Shares held in the Company

IV. Details of criminal cases, if any against the Company/ Director(s)

Self-declaration for company of Director(s) for whom security clearance is sought

a. Name and address and registration number of the company

b. Name and address of owners, promoters and directors of the company

1.
2.
3.

c. Is the company Owners, promoters or directors listed above the subject of any

1. Preventive detention proceedings (PSA/NSA etc.): Yes/ No

2. Criminal proceedings: Yes/ No

If Yes, please provide following details

1. Detentions/Case/FIR/Warrant number:
2. Police station/District/agency:
3. Section of law:
4. Name and place of the court:

The above mentioned details are in respect of both India and any other foreign country.

Note: The above self-declaration is required to be filled and signed by the authorized signatory of the company.

INVESTMENT TEASER · PUBLIC–PRIVATE PARTNERSHIP

Viksit Bharat Mumbai Marina

Concession for the Design, Build, Finance, Operation and Transfer (DBFOT) of a full-service marina and integrated waterfront at Victoria Dock, Mumbai Port, for a period of 45 years. Marine works are executed by MbPA; Environmental and CRZ clearances for the project area have been obtained.

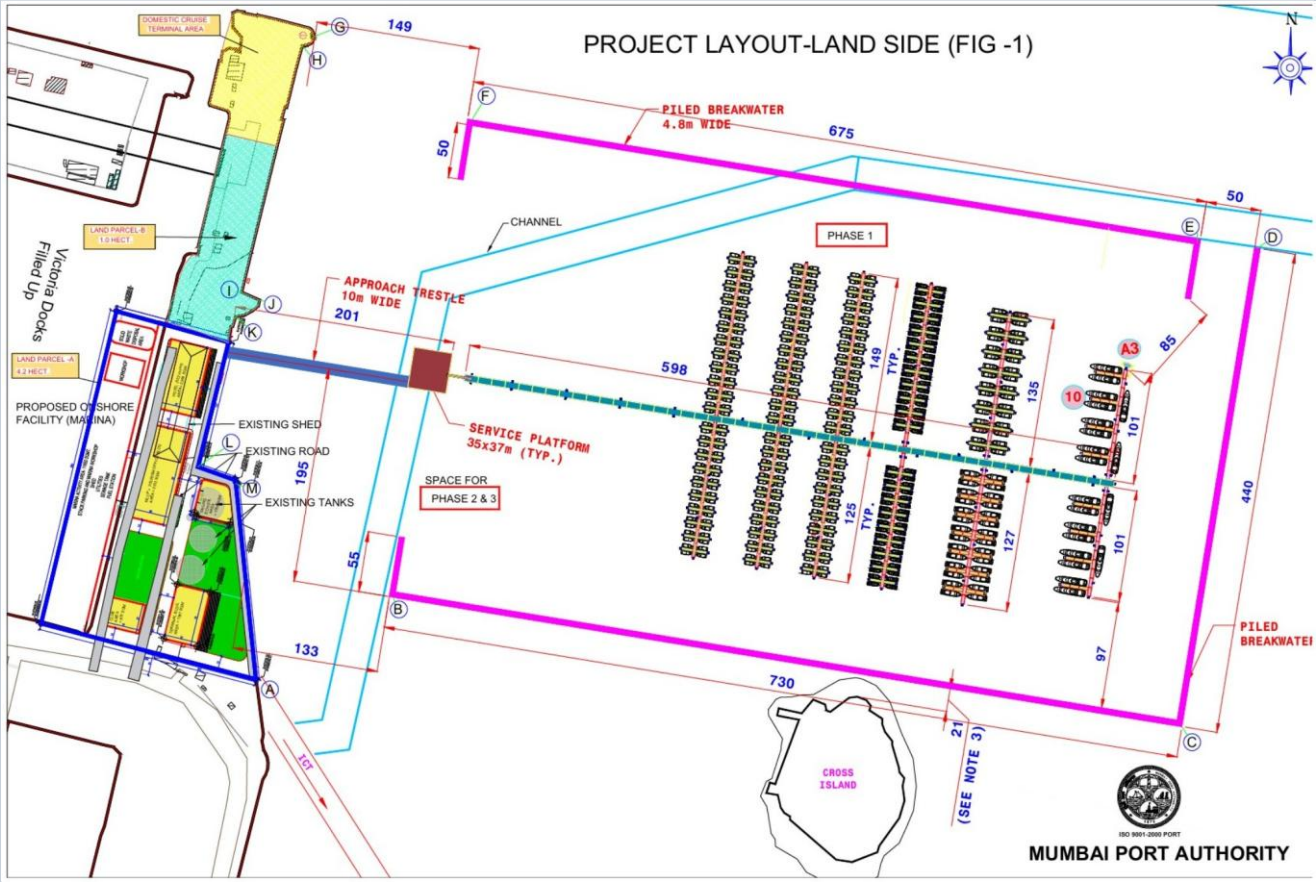


Figure 1. Project layout, land and water side (indicative). Source: Draft Concession Agreement, Appendix 1.

$97.42M	696	37.3 ha	45 years	15.12.2026
Estimated project cost	Yacht capacity at full build-out; 424 Phase I berths by MbPA	Protected marina water area	Concession period, DBFOT	Bid due date; pre-bid meeting 30.10.2026

Bid parameter: a single percentage share of Gross Revenue, not less than 11.50%. Single-stage, two-part e-tender open to domestic and international bidders.

01 The Opportunity

Mumbai Port Authority (MbPA) invites proposals from domestic and international investors to design, build, finance, operate and transfer a full-service marina at Victoria Dock, located within the operational limits of Mumbai Port. The project integrates core nautical facilities, comprising wet berthing, a dry stack, a repair yard, a sailing school and a yacht club, with a five-star hotel and a tourism business centre. Revenue from the commercial components is intended to cross-subsidise the marina.

02 Project Site

COMPONENT	LOCATION	AREA (APPROX.)
Marina water enclosure	Victoria Dock, protected by piled breakwater	37.3 ha
Land Parcel A	Victoria Dock, onshore marina facilities	4.2 ha
Land Parcel B	Events ground	8,900 m²
Domestic Cruise Terminal area	Adjoining Parcel B	7,105 m²
Land Parcel C	Haji Bunder, repair yard	1.5 ha

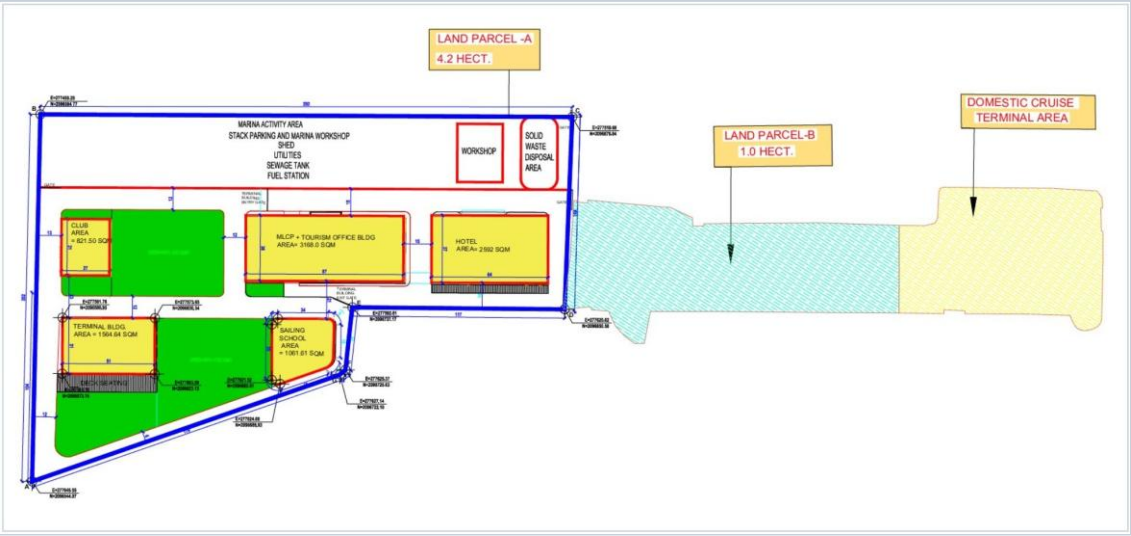


Figure 2. Proposed onshore facilities on Land Parcels A and B (indicative). Source: Draft Concession Agreement, Appendix 1.

03 Allocation of Responsibilities

MUMBAI PORT AUTHORITY

- Piled breakwater with navigational aids, designed for a 100-year return period
- Approach trestle of approx. 150 m and six piled service platforms
- Floating pontoons and gangways for approx. 424 berths (Phase I)
- Capital dredging of the basin to −4.50 m CD; maintenance dredging of the approach channel for the concession period
- Environmental and CRZ clearance for the entire project area (obtained)

CONCESSIONAIRE

- Development of all landside marina, hotel and tourism facilities
- Berth services, fuel station, travel lifts and dry-stack equipment
- Expansion of berthing beyond Phase I towards full capacity
- Operation and maintenance of the entire estate, marine and landside, for 45 years
- Transfer of project assets to MbPA on expiry of the concession

04 Scope of Development

CORE MARINA ASSETS	MINIMUM REQUIREMENT (MANDATORY FOR THE FULL CONCESSION PERIOD)
Terminal building	Accommodation for CIQ, Port Health, DGMA, CISF and MbPA offices
Sailing school	International-standard school with not less than 10 sailing boats
Yacht club	International-grade club with an on-site medical centre
Repair yard	Approx. 15,000 m² at Haji Bunder, with 75 t and 200 t travel lifts
Dry stack	Approx. 210 rack positions with launch-on-demand service
Fuel station	60,000 litres storage with multi-fuel dispensing columns
Marina operations	24×7 operation with open, non-discriminatory access and online booking
Accreditation	4 Gold Anchors (TYHA / MIA) within 24 months of COD

COMMERCIAL FACILITIES	DESCRIPTION
Five-star hotel	Not less than 100 keys; may be self-operated, brand-managed or sub-licensed
Tourism business centre	Business centre with multi-level car parking and lettable floor space
F&B, retail and events	Marina village, nautical services and a boat-show ground
Development control	Total permissible built-up area 1,06,573.80 m², of which commercial net built-up area up to 53,291 m². Commercial operations may commence only after completion of the marina obligations.

05 Principal Commercial Terms

TERM	PROVISION
Bid parameter	A single percentage share of Gross Revenue, not less than 11.50%, fixed for the entire concession period. The bidder quoting the highest percentage is the preferred bidder.
Licence fee	$0.32M per annum during the three-year construction period; $4.89M in Year 4, escalating at 3% per annum thereafter.
Tariff	Market-determined; user charges are set by the Concessionaire. Berthing charges for Indian-flag vessels below 15 m shall not exceed the published tariff of Dubai Creek Marina.
Exclusivity	No competing yacht marina within Port Limits for up to 10 years from the Scheduled Completion Date, or until berth occupancy reaches 70% for two years, whichever is earlier.

Source: RFP, Project Information Memorandum, Cl. 1.2; DCA Articles 8, 9, 12.2(c) and 23; Appendix 4. Summary is indicative; the Bidding Documents prevail.

06 Investor and Lender Protections

PROVISION	SUMMARY
Delay in MbPA works	Extension of time and of the concession period, without liquidated damages to the Concessionaire
Early revenue	Berthing and repair yard operations may commence prior to COD
Termination payments	MbPA default: Debt Due plus 150% of Adjusted Equity. Concessionaire default after COD: 90% of Debt Due
Change in Law	Relief, including extension of up to 10 years, where EBITDA falls by more than 25% or capital cost rises by more than 20%
Lender rights	Substitution Agreement with step-in rights; pledge of shares in favour of senior lenders permitted
Renewal	Further term of 30 years through re-tender, with a right for the incumbent to match a bid within 10%

07 Eligibility

CRITERION	REQUIREMENT
Financial capacity	Net worth, assets under management or capital available for investment of not less than $24.29M Investment funds are eligible.
Technical capacity	Experience of $194.28M in marina or port projects over the preceding 8 years, including at least one marina of 100 or more berths
O&M experience	Operation and maintenance of a marina of 100 or more berths, held directly or through an O&M partner holding not less than 26% equity
Bidder structure and security	Single entity or consortium of up to four members. Bid security of $0.97M Single-stage, two-part e-tender; award to the highest Gross Revenue share.

08 Bid Schedule

DATE	EVENT
28 October 2026	Last date for submission of pre-bid queries
30 October 2026	First pre-bid meeting
25 November 2026	Second pre-bid meeting
15 December 2026	Bid due date
May 2027	Issue of Letter of Award (indicative)

ENQUIRIES

Chief Engineer, Civil Engineering Department

Mumbai Port Authority, Port Bhavan, 3rd Floor
S.V. Marg, Fort, Mumbai 400 001, India
chiefengineer@mumbaiport.gov.in

BIDDING DOCUMENTS

The RFP, Draft Concession Agreement and Feasibility Report are available on the MbPA e-procurement portal.

Disclaimer: This teaser is issued for information only. It does not constitute an offer or an invitation to bid and does not form part of the Bidding Documents. In the event of any inconsistency, the RFP (T. No. 77/2026), the Draft Concession Agreement and any corrigenda shall prevail. All dates are indicative and subject to change.