



Embassy of the Arab Republic of Egypt
Commercial Office
Athens



ECS
التنميط التجاري المصري
Egyptian Commercial Service

Athens June 12, 2020

Dear Sirs,

We would like to inform you regarding investment projects available in the Suez Canal Zone (SCZone), it is one of Egypt's mega developments to stimulate economic development and growth. A world class logistics and industrial hub that serves global and domestic markets, with value-added services hub which offering enhanced opportunities for investment across all economic sectors, particularly in key sectors of : Ports & Logistics, Manufacturing, Maritime related services, ICT and Energy.

The SCZone is regulated by the Egyptian Law for Economic Zones of a Special Nature: Law No. 83 for 2002 and its amendment of 2015. The corporate tax rate is 22.5% and are no restrictions on financial transactions in any currency within the SCZone and 100% of profits can be repatriated. All SCZone investors are assisted from start to finish through a business-friendly process that streamlines registration, licensing and obtaining permits for new businesses.

The Egyptian Government, has created a true One Stop Shop at the service of investors, helping to reduce the time, and cost, of setting up businesses. This includes various incentives on offer, (see below and attached).

Incentives:

Companies operating within the SCZone are entitled to:

100% foreign ownership of companies

100% foreign control of import/export activities

Imports exempt from customs duties and sales tax

Customs duties on exports to Egypt imposed on imported components only, not the final product

Fast-track visa services

You are kindly requested to circulate the above mentioned information amongst your esteemed members for their possible interest. For further information, please don't hesitate in contacting us or contact and visit the web site of the herewith below authority.

General Authority for the Suez Canal Economic Zone

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Yours Sincerely,

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